

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute, and is not intended to be, an invitation or offer to acquire, purchase or subscribe for, or offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or elsewhere. Securities may not be offered or sold in the United States absent registration under the Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities in the United States will be made by means of a prospectus that, when available, can be obtained from the issuer and such prospectus will contain detailed information regarding the issuer and its management, as well as financial statements and the risks associated with the offering. Neither this announcement nor any content contained herein shall form the basis of any contract or commitment whatsoever. Such offer or invitation will be made only by means of a prospectus and only in jurisdictions in which such offer or invitation may legally and validly be made.



WH Group Limited
萬洲國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 288)

INSIDE INFORMATION
PROPOSED SPIN-OFF OF THE BUSINESSES OF
SMITHFIELD FOODS, INC. OPERATED IN THE UNITED STATES
AND MEXICO

This announcement is made by WH Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROPOSED SPIN-OFF

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that it has submitted a proposed spin-off application to the Stock Exchange on July 12, 2024 (after trading hours) pursuant to Practice Note 15 of the Listing Rules regarding the proposed spin-off of the businesses of Smithfield Foods, Inc. operated in the United States and Mexico (“**Smithfield U.S. and Mexico**”) for separate listing on either the New York Stock Exchange or Nasdaq Stock Market in the United States (the “**Proposed Spin-off**”).

As at the date of this announcement, Smithfield Foods, Inc. is a global food company and a wholly-owned subsidiary of the Company. It is currently expected that Smithfield U.S. and Mexico, after the completion of the Proposed Spin-off, will remain as a subsidiary of the Company and its financial results will continue to be consolidated into the Company’s financial results.

The details of the Proposed Spin-off, including but not limited to the terms of the Proposed Spin-off and assured entitlement for shareholders of the Company (the “**Shareholders**”) required under Practice Note 15 of the Listing Rules, if applicable, have not yet been finalized. The Proposed Spin-off may or may not proceed. The Company will make further announcement(s) in this regard pursuant to the requirements under the Listing Rules and the applicable laws and regulations as and when appropriate.

Shareholders and potential investors should note that the Proposed Spin-off is subject to, among other things, the approval from the Stock Exchange, the final decision of the Board, and review by the U.S. Securities and Exchange Commission, and there is no assurance that Proposed Spin-off will take place or as to when it may take place. Accordingly, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
WH Group Limited
Wan Long
Chairman

Hong Kong, July 14, 2024

As at the date of this announcement, the executive Directors are Mr. WAN Long, Mr. GUO Lijun, Mr. WAN Hongwei, Mr. Charles Shane SMITH and Mr. MA Xiangjie; the non-executive Director is Mr. JIAO Shuge; and the independent non-executive Directors are Mr. HUANG Ming, Mr. LAU, Jin Tin Don and Ms. ZHOU Hui.