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Ocean Wisdom Investments Limited

智海投資有限公司

(Incorporated in Hong Kong with limited liability)

Southwest Securities International Securities Limited

西證國際證券股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 812)

JOINT ANNOUNCEMENT

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT
IN RELATION TO UNCONDITIONAL MANDATORY CASH
OFFER BY GOLDLINK SECURITIES LIMITED FOR
AND ON BEHALF OF THE OFFEROR TO ACQUIRE
ALL THE ISSUED SHARES IN
SOUTHWEST SECURITIES INTERNATIONAL SECURITIES LIMITED
(OTHER THAN THOSE ALREADY OWNED BY
OR AGREED TO BE ACQUIRED
BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to the Offeror

Nuada Limited

Offer agent to the Offeror



Independent Financial Adviser to the Independent Board Committee



References are made to (i) the joint announcement (the “**Joint Announcement**”) dated 21 June 2024 issued by Ocean Wisdom Investments Limited (the “**Offeror**”) and Southwest Securities International Securities Limited (the “**Company**”) in relation to, among others, the unconditional mandatory cash offer (the “**Offer**”) by Goldlink Securities Limited for and on behalf of the Offeror for all the issued shares in the Company (other than those shares already owned or agreed to be acquired by the offeror and parties acting in concert with it); and (ii) the joint announcement (the “**Delay Announcement**”) dated 12 July 2024 issued by the Offeror and the Company in relation the delay in despatch of the composite

offer and response document in respect of the Offer. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

The Offeror and the Company would like to clarify that an application has been made to the Executive pursuant to **Rule 8.2** of the Takeovers Code for its consent to extend the latest date of posting of the Composite Document to the Shareholders to **6 December 2024**, and the Executive has indicated that it is minded to grant such extension.

Save for the above, all other information and contents of the Delay Announcement remain unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 4 March 2024, remains suspended and will continue to be so until the Company fulfils the resumption guidance issued by the Stock Exchange to the Company (and any supplement or modification thereto). The Company will publish further announcement(s) to inform the Shareholders of its progress in complying with the resumption guidance as and when appropriate, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

For and on behalf of
Ocean Wisdom Investments Limited
Wong Man Hin Max
Sole Director

By Order of the Board
Southwest Securities International
Securities Limited
Huang Changsheng
Executive Director and
Chief Executive Officer

Hong Kong, 15 July 2024

As of the date of this joint announcement, the executive director of the Company is Mr. Huang Changsheng (Chief Executive Officer); and the independent non-executive directors of the Company are Mr. Meng Gaoyuan, Mr. Liang Jilin and Mr. Cao Ping.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wong Man Hin Max.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, Mr. Wong and parties acting in concert with any of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

** For identification purpose only*