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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

CHANGE OF AUDITOR

This announcement is made by Taung Gold International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that Crowe (HK) CPA Limited (“**Crowe**”) has resigned as the auditor of the Company with effect from 16 July 2024 (the “**Resignation**”). Crowe tendered its resignation as auditor as Crowe is not able to reasonably estimate the time required to finalize the audit of the Company’s consolidated financial statements for the year ended 31 March 2023 and to reach any consensus regarding timetable determined by the Board, along with the level of additional fee, given the ongoing update and delay in the delivery of the Findings and Assessment Results by the Company.

Crowe has confirmed in its resignation letter dated 16 July 2024 that there are no matters in relation to the Resignation that need to be brought to the attention of the Shareholders. The Board and the audit committee of the Company confirmed that, except for the reason for the Resignation as mentioned above, there are no other disagreements between the Company and Crowe and that there are no matters relating to the Resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for its professional services provided to the Group in the past years.

The Board considers that it would be in the best interests of the Company and the Shareholders to engage another auditor so that the Shareholders and investors could have access to the results of the Group for the year ended 31 March 2023 as soon as possible. Pursuant to the bye-laws of the Company, the Board may fill any casual vacancy in the office of auditor. The Board is currently in the course of identifying a suitable replacement to fill the vacancy following the Resignation. The Company will make further announcement in relation to the appointment of a new auditor as soon as practicable in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 July 2023 pending the publication of the Annual Results by the Company and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 16 July 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Pheng Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*