



羅兵咸永道

The Directors
CITIC Resources Holdings Limited
Suites 6701-02 & 08B,
67/F, International Commerce Centre,
1 Austin Road West,
Kowloon,
Hong Kong

17 July 2024


Dear Sirs,

We refer to the circular dated 17 July 2024 in connection with the proposed disposal of equity interest in Alumina Limited and proposed acquisition of equity interest in Alcoa Corporation by CITIC Resources Holdings Limited (the “Circular”), a final proof of which is attached and initialled by us on its front cover for the purpose of identification.

Our engagement to prepare this letter has been performed in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 200, *Accountants’ Reports on Historical Financial Information in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants.

We hereby consent to the inclusion of our report on unaudited pro forma financial information dated 17 July 2024, in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully,


PricewaterhouseCoopers
Certified Public Accountants
Hong Kong