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21世紀教育
21ST CENTURY EDUCATION

China 21st Century Education Group Limited
中國21世紀教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1598)

UPDATE ON DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF PROPERTIES

References are made to the announcement of China 21st Century Education Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 20 June 2023 in relation to the acquisition of properties of 58 office units (the "**Acquisition**") for office usage of the Company and the announcement of the Company dated 11 June 2024 in relation to the update of the Acquisition (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board announces that after due consideration of the Group's current business operation and scale, on 18 July 2024, Zerui Education and Shijiazhuang Xinlian Hongtai entered into a supplemental agreement (the "**2nd Supplemental Agreement**") whereby the parties mutually agreed to terminate 13 Pre-Sale Contracts in relation to the acquisition of 13 office units with an aggregate gross floor area of 580.96 sq.m. with effect from the date of the 2nd Supplemental Agreement. Pursuant to the 2nd Supplemental Agreement, Zerui Education shall receive a refund of RMB704,040.00 being the excess amount paid in relation to the Acquisition. Except as provided in the 2nd Supplemental Agreement, each of Zerui Education and Shijiazhuang Xinlian Hongtai shall not be liable to breach of contract and the parties shall bear no further responsibilities and rights in respect of the 13 office units.

The Board considers that the 2nd Supplemental Agreement will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board
China 21st Century Education Group Limited
Li Yasheng
Chairman

Hong Kong, 18 July 2024

As at the date of this announcement, the chairman of the Board and the non-executive Director is Mr. Li Yasheng; the executive Directors are Ms. Liu Hongwei, Mr. Ren Caiyin and Ms. Yang Li; and the independent non-executive Directors are Mr. Guo Litian, Mr. Yao Zhijun and Mr. Wan Joseph Jason.