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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

18 July 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Vladimir Kolmogorov, Mr. Semen Mironov and Mr. Aleksander Danilov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

**Notification of a material fact about the acquisition (occurrence of grounds for acquisition)
by the issuer of the bonds placed by it**

1. General information	
1.1. Full corporate name (for a commercial organization) or name (for a non-profit organization) of the issuer	<i>International Company Public Joint Stock Company United Company RUSAL</i>
1.2. Issuer's address specified in the Unified State Register of Legal Entities	<i>236006, Kaliningrad region, Kaliningrad city, Oktyabrskaya street, 8, office 410</i>
1.3. Primary state registration number (OGRN) of the issuer (if any)	<i>1203900011974</i>
1.4. An identification number taxpayer (TIN) of the issuer (if any)	<i>3906394938</i>
1.5. Unique issuer code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Address of the page on the Internet used by the issuer to disclose information	<i>https://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i>
1.7. The date of occurrence of the event (significant fact) about which the message was written	<i>18.07.2024</i>
2. Message content	
<p>2.1. Identification features of securities (bonds purchased by the issuer): <i>Exchange-traded non-documentary interest-bearing non-convertible bonds with centralized accounting of rights of the BO-05 series, registration number of issue 4B02-05-16677-A dated July 15, 2022, International Securities Identification Code (ISIN) RU000A105104, International Classification Code for Financial Instruments (CFI) DBVUFB (hereinafter referred to as Exchange—traded bonds).</i></p> <p>2.2. The number of bonds purchased by the issuer of a certain issue, if the obligation to purchase bonds is not provided for by the decision on the issue of bonds: <i>Information is not indicated, because the obligation to purchase Exchange-traded bonds is provided for by the decision on the issue of securities.</i></p> <p>2.3. The purchase price of bonds or the procedure for determining it: <i>The purchase price of Exchange-traded Bonds is determined as 100 (One hundred) percent of the outstanding part of the nominal value of Exchange-Traded Bonds. At the same time, the accumulated coupon income calculated on the Date of Purchase is additionally paid at the request of the owners.</i></p> <p>2.4. Payment term for bonds purchased by the issuer: <i>August 05, 2024.</i></p> <p>2.5. The basis for the issuer's purchase of the bonds placed by it: <i>By order of the Issuer's sole executive body — On July 27, 2022, the General Director of UC RUSAL, IPJSC (Order No. OKR-22-P039 dated July 27, 2022) set the interest rate from the 1st (first) to the 4th (fourth) coupon periods for Exchange-traded bonds, after which the rates from the 5th (fifth) to the 10th (tenth) coupon periods remained uncertain As a result, UC RUSAL, IPJSC had an obligation to purchase Exchange-Traded Bonds according to the requirements of their owners declared during the last 5 (five) business days of the 4th coupon period, in accordance with the conditions and procedure described in the Decision on the Issue of Securities.</i></p> <p>2.6. Procedure and deadline for the bondholders to request the issuer to purchase their bonds: <i>The Issuer is obliged to purchase Exchange-traded Bonds according to the requirements of their owners declared during the last 5 (Five) business days of the 4th coupon period — from July 25, 2024 to July 31, 2024 inclusive.</i></p> <p><i>The acquisition agent is «Gazprombank» (Joint Stock Company), Primary State Registration Number (OGRN) 1027700167110, Taxpayer Identification Number (INN) 7744001497, brokerage license No. 177-04229-100000 dated December 27, 2022, e-mail address for sending Notifications: Oferta@gazprombank.ru</i></p>	

The procedure for repurchasing Exchange-traded bonds:

A) Through the TC of the Exchange with settlements in CNY
During the Application Collection Period, the holder of Exchange-traded Bonds submits an application in the Exchange's trading system indicating the date of activation of such an application.
Date of purchase/Activation of applications on August 05, 2024 from 10:00 to 18:00.
An application for the sale of Exchange-traded bonds must contain the following significant conditions:

- applications are submitted to the GPB (JSC) in the «Redemption: Address applications (calculated in CNY)» mode • Bidder ID: MC0009800000
- Calculation code: Z0
- Purchase price — 100%;
- the number of Exchange-traded bonds, the purchase of which is required by their owner;
- Activation date (as defined above).

Applications that do not meet the above requirements will not be accepted.

B) Through the TC of the Exchange with settlements in RUB
During the Application Collection Period, the holder of Exchange-traded Bonds submits a notification in the form of a scanned copy to the address of GPB Bank (JSC), e-mail: oferta@gazprombank.ru in the following form:
«For now _____ (the full nme of the Holder of Exchange-traded bonds, Primary State Registration Number (OGRN) / Taxpayer Identification Number (INN)) informs about the intention to sell UC RUSAL, IPJSC exchange-traded bonds, non-documentary interest-bearing non-convertible with centralized accounting of the rights of the series _____ identification number release _____, owned by _____ (the full name of the holder of Exchange-traded bonds — for legal entities, full name - for individuals) in accordance with the terms of the Issue documentation.
The number of Exchange-traded bonds offered for sale (in numbers and in words): _____
Position, full name of the authorized person of the Holder: _____
Signature, Seal of the Holder.»
On the date of purchase August 05, 2024 from 10:00 to 13:00, the owner of the Exchange Bonds submits an application to the Exchange's trading system.
An application for the sale of Exchange-traded bonds must contain the following significant conditions:

- applications are submitted to the GPB (JSC) in the “RPS” mode: Bonds”
- Bidder ID: MC0009800000
- Calculation code: T0
- Purchase price — 100%;
- the number of Exchange-traded bonds, the purchase of which is required by their owner.

Satisfaction of applications from 14:00 to 18:00.

C) Via NSD with calculations in RUB/CNY
During the Application Collection Period, the holder of Exchange-traded Bonds can submit an application via NSD's web account.
Applications are submitted with the Central Bank blocking and with the choice of the RUB/CNY currency.
More detailed information is provided in clause 6.1 of the Decision on the issue of securitie.

3. Signature

3.1. Legal Adviser (acting under Power of Attorney No OKR-DV-24-0012 dated February 12, 2024)
 _____ (position of the issuer's authorised person) _____ (signature) T. Atrokhova (initials, surname)

3.2. Date «18» July 2024.