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## **AsiaInfo Technologies Limited**

### **亞信科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1675)**

### **PROFIT WARNING**

This announcement is made by AsiaInfo Technologies Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on the information currently available and a preliminary assessment of the Group’s financial performance, it is expected that the operating revenue of the Group for the six months ended 30 June 2024 will range from approximately RMB2.85 billion to 3.05 billion (the same period of 2023: approximately RMB3.282 billion), whereas the net loss will range from approximately RMB70 million to 120 million (the same period of 2023: net profit approximately RMB212 million). The decrease in revenue of the Group and the net loss for the first half of 2024 were primarily due to the combined effect of the following factors: (i) uncertainty in the external operation environment consistently affecting customers’ IT system related investments; (ii) affected by factors such as cost reduction, in-house IT research and development, system centralisation by telecommunications operator customers, order volumes being under heavy pressure, and the prolonged business communication time, resulting in delays of orders signing, leading to a notable decline in the revenue from the Company’s traditional business; and (iii) the Company having attached more emphasis on the high-quality development on the new business, and controlled the development pace appropriately, resulting in new business revenue growth slow down.

The Group will actively respond to the severe and complex external environment and challenges, firmly advancing the strategic direction of “One consolidation, Three developments”, and we will consolidate our leading position in the traditional business market by increasing the application of new technologies such as artificial intelligence and big data. At the same time, we will deepen extensive cooperation with telecommunications operators customers in the fields of government and enterprise, and new business development, and accelerate the strategic initiatives of “Four Shifts” towards the non-telecommunication industry, standardised products, software and hardware integrated products, and international markets, promoting long-term stable and positive business development. Meanwhile, we will strictly control costs and step up efforts to increase efficiency, striving for the overall operating performance in the second half of 2024 to be better than the second half of 2023. The Board and management are confident in the Company’s long-term stable development.

The Company is still in the process of finalising the interim results for the period ended 30 June 2024. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available and has not been audited or reviewed by the Company’s auditor or the audit committee of the Company. The specific financial information is subject to the disclosure of the 2024 interim results announcement and the 2024 interim report of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**AsiaInfo Technologies Limited**  
**Dr. TIAN Suning**  
*Chairman and Executive Director*

Beijing, 19 July 2024

*As at the date of this announcement, the Board comprises:*

*Executive Directors: Dr. TIAN Suning, Mr. GAO Nianshu and Mr. XIN Yuesheng*

*Non-executive Directors: Mr. ZHANG Yichen, Mr. DING Jian, Mr. YANG Lin, Ms. LIU Hong and Mr. CHENG Xike*

*Independent non-executive Directors: Dr. GAO Jack Qunyao, Dr. ZHANG Ya-Qin, Mr. GE Ming and Ms. TAO Ping*