

TRINITY

Trinity Corporate Finance Limited

Unit 102B, 1st Floor,
Building 5W,
Hong Kong Science Park,
N.T., Hong Kong.

Date: 22 July 2024

To: **Spring Asset Management Limited**
(acting in its capacity as manager for and on behalf of Spring REIT)
Room 2602, 26/F, LHT Tower
31 Queen's Road Central
Central, Hong Kong

Attention: The Directors

Dear Sirs,

Spring Real Estate Investment Trust (Stock Code: 1426)
Expert's consent letter relating to the issuance of the Subject 2024 Manager Fee Units and Whitewash Waiver

We refer to the circular to be published by Spring REIT dated 23 July 2024 (the “**Circular**”) in relation to the issuance of the Subject 2024 Manager Fee Units and Whitewash Waiver. All capitalised terms not otherwise defined in this letter shall bear the meanings ascribed to them in the Circular.

We hereby acknowledge and confirm:

- (a) that we have given and have not withdrawn our written consent to the issue of the Circular with our name included in the form and context in which it appears; and
- (b) that copies of this letter may be made available by the Manager for inspection, without our further consent.

We also confirm that as at the Latest Practicable Date, we do not have: (i) any interest in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (ii) any direct or indirect interest in any assets which had, since the date to which the latest published audited financial statements of the Group were made up (being 31 December 2023), been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to the Group.

Yours faithfully,
For and on behalf of
Trinity Corporate Finance Limited



Name: Joanne Pong
Title: Director