

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

- (1) APPOINTMENT OF AUDITOR;**
- (2) FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL AND INTERIM RESULTS AND 2024 ANNUAL RESULTS;**
- (3) FURTHER DELAY IN DESPATCH OF 2023 ANNUAL AND INTERIM REPORTS AND 2024 ANNUAL REPORT; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

APPOINTMENT OF AUDITOR

The following announcement is made by Taung Gold International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 16 July 2024 in relation to the change of auditor. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the said announcement.

The Board announces that, with the recommendation of the audit committee of the Company, Baker Tilly Hong Kong Limited (“**Baker Tilly**”) has been appointed as the auditor of the Company with effect from 22 July 2024 to fill the casual vacancy following the Resignation of Crowe and to hold office until the next following annual general meeting of the Company and shall then be subject to appointment by the members.

The Board would like to take this opportunity to express its welcome to Baker Tilly on its appointment as the auditor of the Company.

FURTHER DELAY IN PUBLICATION OF 2023 ANNUAL AND INTERIM RESULTS AND 2024 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL AND INTERIM REPORTS AND 2024 ANNUAL REPORT

Reference is made to the Company’s announcement dated 28 June 2024 in relation to quarterly update on suspension of trading (the “**Announcement**”) and the announcements referred to therein. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company is still in the process of finalising the Findings and Assessment Results to ascertain the carrying values of the Mining Assets. It was preliminarily estimated that (i) the 2023 Annual and Interim Results can be published by end of July 2024, and the 2023 Annual and Interim Reports can be despatched also by end of July 2024; and (ii) the 2024 Annual Results can be published in August 2024, and the 2024 Annual Report can be despatched by late August or September 2024.

However, the Board wishes to update the shareholders and potential investors of the Company that the above schedule will be further delayed by reason of the Resignation of Crowe as more time is needed for the handover of audit works to the Company's new auditor, Baker Tilly.

Based on the discussion with Baker Tilly and subject to their audit progress and review, the Company preliminarily expects that (i) the 2023 Annual and Interim Results and the 2024 Annual Results can be published by 30 September 2024; and (ii) the 2023 Annual and Interim Reports and the 2024 Annual Report can be despatched also by 30 September 2024.

The Board wishes to emphasise that the operation of the Group remains normal in all material respects. The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be published in relation to the update on the timetable of publication of results and despatch of reports as soon as practicable to keep the shareholders and potential investors of the Company informed.

Meanwhile, trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 22 July 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.

* *For identification purpose only*