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TOMO HOLDINGS LIMITED

萬馬控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6928)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of TOMO Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lu Yongde (“**Mr. Lu**”) has been appointed as an executive Director and the chairman of the Board with effect from 22 July 2024.

Set out below are the biographical details of Mr. Lu:

Mr. Lu, aged 56, was educated in Guangdong University of Technology and studied in Industrial and Building engineering. Mr. Lu received 高級專業技術職務(高級工程師)任職資格 (for transliteration purpose only, Qualification Certificate of Senior Professional Rank (Senior Engineer)) in 2008.

Mr. Lu has over 30 years management and construction experience in project investment and development, restructuring of distressed assets and debts, equity investment, property project management, e-commerce and big-health industry. He was the executive director and chairman of the board of directors of ACR Asian Capital Resources (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which were listed on GEM of The Stock Exchange of Hong Kong Limited (stock code: 8025) and the listing of the shares of the company was cancelled on 7 August 2023.

As at the date of this announcement, Mr. Lu is interested in 100,000 shares of the company (the “**Shares**”), representing approximately 0.02% of the issued share capital of the Company. Mr. Lu is the sole beneficial owner and the sole director of Billion Legend Company Limited, which is interested in 230,000,000 Shares, representing approximately 51.11% of the issued share capital of the Company. Therefore, Mr. Lu is deemed to be interested in the Shares held by Billion Legend Company Limited by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company has entered into a service agreement with Mr. Lu regarding his directorship for an initial term of three years. His appointment is subject to retirement by rotation and re-election pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Pursuant to the service agreement, no remuneration will be payable to Mr. Lu during his term of office and the remuneration will be reviewed by the Board with reference to the recommendations from the remuneration committee of the Board, after taking into account multiple factors, including his position and responsibilities within the Company, his qualification, experience and remuneration level of market peers.

Save as disclosed above, as at the date of this announcement, Mr. Lu (i) does not have any other interests in the Shares of the Company (within the meaning of Part XV of the SFO); (ii) does not hold any other position within the Company or its subsidiaries; (iii) does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder; and (iv) did not hold any directorship in any public companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no other information subject to disclosure under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there other matters relating to the appointment of Mr. Lu that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lu for joining the Board.

By order of the Board
TOMO Holdings Limited
Tsang Chun Ho Anthony
Executive Director

Hong Kong, 22 July 2024

As at the date of this announcement, the Board comprises Mr. Lu Yongde (chairman) and Mr. Tsang Chun Ho Anthony as executive directors; Mr. Choi Tan Yee as non-executive director; and Mr. Cheng Wai Hei, Mr. Lam Chi Wing and Ms. Li Jiayao as independent non-executive directors.