Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Strawbear Entertainment Group
稻草熊娱乐集团

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2125)

CHANGE OF COMPANY LOGO

The board of directors (the "**Board**") of Strawbear Entertainment Group (the "**Company**") hereby announces that the Company's logo has been changed with effect from July 23, 2024.

The Company's old and new logos are set out below for identification purpose.

(old logo)

(new logo)

The change of the Company's logo will not affect any of the rights of the existing shareholders of the Company. All existing share certificates of the Company in issue bearing the old logo will continue to be effective as documents of title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new logo of the Company.

The Company will continue to issue the existing share certificates with the old logo which are still in inventory until all such existing share certificates are used up, and thereafter new share certificates of the Company bearing the new logo will be issued.

By order of the Board
Strawbear Entertainment Group
Liu Xiaofeng
Chairman

Nanjing, PRC, July 23, 2024

As of the date of this announcement, the Board comprises Mr. Liu Xiaofeng and Ms. Zhai Fang as executive Directors, Mr. Wang Xiaohui and Ms. Liu Fan as non-executive Directors, and Mr. Zhang Senquan, Mr. Ma Zhongjun and Mr. Chung Chong Sun as independent non-executive Directors.