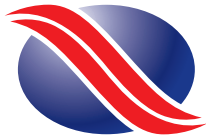


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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS,
CHANGE OF COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board announces the following changes in the Board all with effect from 27 July 2024:

- (1) Mr. Xia will cease to serve as an independent non-executive Director, the chairman of the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee upon expiration of his current term of appointment;
- (2) Mr. Liu will cease to serve as an independent non-executive Director, and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee upon expiration of his current term of appointment;
- (3) Ms. Hu has been appointed as an independent non-executive Director, the chairman of the Audit Committee, and a member of the Remuneration Committee and the Nomination Committee;
- (4) Mr. Zhao has been appointed as an independent non-executive Director, and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (5) Mr. Zheng has been re-designated as the chairman of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the change of Directors as follows:

EXPIRATION OF TERM OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Xia Zhidong (“**Mr. Xia**”) and Mr. Liu Xiaofeng (“**Mr. Liu**”) will cease to serve as independent non-executive Directors with effect from 27 July 2024 upon expiration of their respective current term of appointment as set out in their letters of appointment, due to their intentions to devote more time on their other commitments.

Mr. Xia and Mr. Liu have confirmed that they have no disagreement with the Board and there are no other matter in relation to their retirements of offices that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to express thankfulness to these two departing Directors and wish them all the best.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Hu Lielei (“**Ms. Hu**”) and Mr. Zhao Guangming (“**Mr. Zhao**”) have been appointed as independent non-executive Directors with effect from 27 July 2024.

The biographical details of Ms. Hu are as follows:

Ms. Hu, aged 49, is currently an executive director and the chief executive officer, and the legal representative of LSS LEASING (Shanghai) Co., Ltd., and also serves as the legal representative of more than ten subsidiaries under it. Ms. Hu is also an independent director of each of Orient International Enterprise, Ltd. (the shares of which are listed on the Shanghai Stock Exchange, stock code: 600278) and Zhangjiakou Yuanshi Advanced Materials Co., Ltd.. Ms. Hu graduated from Shanghai University of Finance and Economics majoring in accounting, with a Bachelor’s Degree in Management in July 2009. She then graduated from Fudan University with a Master’s Degree in Business Administration in June 2011. In March 2018, she graduated from The University of Chicago with a Master’s Degree in Business Administration. Ms. Hu has extensive practical experience in business management, especially in financial management. Ms. Hu served as the head of finance of the Universal Music (China) Representative Office* (環球音樂(中國)代表處) from November 2005 to July 2007; she successively served as the head of the financial management department, the assistant president and chief financial officer, and the vice president and chief financial officer of Shenyang Brilliance JinBei Automobile Co., Ltd.* (瀋陽華晨金杯汽車有限公司) from July 2007 to February 2012; she served as the vice president and chief financial officer of Liaoning Shenhua

Holdings Co., Ltd. (formerly known as Shanghai Shenhua Holdings Co., Ltd., the shares of which are listed on the Shanghai Stock Exchange, stock code: 600653) from February 2012 to May 2017. She is a member of the Association of Chartered Certified Accountants, a fellow member of the Association of International Certified Professional Accountants, a member of the Chartered Institute of Management Accountants, a member of CPA Australia, a senior accountant of the Shanghai Municipal Human Resources and Social Security Bureau, and a member of the Leaders in the Accounting Profession (全國會計領軍人才) programme under the Ministry of Finance of the People's Republic of China.

Save as disclosed above, Ms. Hu neither holds any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does she hold any other position with the Company and other members of the Group.

Ms. Hu has entered into a letter of appointment with the Company with a term of three years. Pursuant to the bye-laws of the Company, Ms. Hu shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Ms. Hu is entitled to receive a director's fee of HK\$240,000 per annum pursuant to her letter of appointment which was determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities undertaken by her.

As at the date of this announcement, Ms. Hu has confirmed that (i) she meets the independence guidelines as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) as at the date of this announcement, there are no other factors that may affect her independence; and (iii) she does not have any past or present financial or other interest in the business of the Company or its subsidiaries, nor is she connected with any core connected persons (as defined in the Listing Rules) of the Company. Having considered all of the above, the Board considers Ms. Hu to be independent.

As at the date of this announcement, save as disclosed above, Ms. Hu does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) and she does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Ms. Hu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Ms. Hu that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The biographical details of Mr. Zhao are as follows:

Mr. Zhao, aged 48, is currently a director and a partner of Edeal Cloud Technology Pte. Ltd.. He graduated from Renmin University of China with a Doctorate Degree in Economics in June 2008, and completed his post-doctoral research in Applied Economics at the post-doctoral workstation of China CITIC Financial Asset Management Co., Ltd. (formerly known as China Huarong Asset Management Corporation, the shares of which are listed on the Stock Exchange, stock code: 2799) and Peking University in November 2011. Mr. Zhao has extensive practical experience in economics and financial research. Mr. Zhao served as the chief executive officer of Beijing Founder Fubon Financing Asset Management Co., Ltd.* (北京方正富邦創融資產管理有限公司) from August 2015 to February 2017; he served as the executive director and chief executive officer of AnAn International Limited (the shares of which are listed on the Singapore Stock Exchange, stock code: Y35, and together with its subsidiaries, collectively referred to as “**AnAn Group**”) from March 2017 and resigned as executive director and chief executive officer in September 2018 and October 2018, respectively; during such period, Mr. Zhao was delegated by AnAn Group to act as a non-executive director of EN+ GROUP IPJSC (“**EN+ Group**”, formerly known as EN+ Group Plc, the shares of which are listed on the London Stock Exchange, stock code: ENPL and the Moscow Stock Exchange, stock code: ENPG, respectively) after AnAn Group had become a shareholder of EN+ Group as strategic investor from December 2017 to April 2018; and he served as a director of Vision & Indepth Trust Pte. Ltd. (a company incorporated in Singapore, as its investment business is affected by COVID-19 pandemic previously, the company applied for and was struck off in November 2023) from November 2018 to November 2023.

The Company would like to provide the following supplemental information in respect of the directorship held by Mr. Zhao in EN+ Group to the Shareholders:

In April 2018, the Office of Foreign Assets Control (“**OFAC**”) of the Department of the Treasury of the United States of America designated, amongst others, certain persons, together with certain companies which are controlled or deemed to be controlled by some of these persons, to be added to its Specially Designated Nationals and Blocked Persons List (“**SDN List**”), which included a Russian controller of EN+ Group (the “**Controller**”) and certain companies owned or controlled or deemed to be controlled by him (including but not limited to EN+ Group) (the “**Sanction Event**”). To be isolated from the impact of the Sanction Event, Mr. Zhao immediately resigned as a non-executive director of EN+ Group in the same month (i.e. April 2018) and subsequently resigned as the executive director and chief executive officer of AnAn Group in September 2018 and October 2018, respectively. EN+ Group was removed from the SDN List in January 2019.

Mr. Zhao has confirmed that the Sanction Event is only targeted at the Controller and his controlled companies and has no direct implications or impact on him. In addition, the Sanction Event did not cast doubt on, nor be indicative of any concern over, the character and integrity of Mr. Zhao and there was no evidence that the Sanction Event involved dishonesty, fraud or wilful deceit on the part of Mr. Zhao nor did the OFAC raise any concern on the character and integrity of Mr. Zhao in the Sanction Event. In view of the foregoing, the Board considers that the Sanction Event has no impact on the Company; Mr. Zhao is able to discharge his duties as an independent non-executive Director under Rules 3.08 and 3.09 of the Listing Rules and is suitable to act as an independent non-executive Director.

Save as disclosed above, Mr. Zhao neither holds any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or other major appointments and professional qualification, nor does he hold any other position with the Company and other members of the Group.

Mr. Zhao has entered into a letter of appointment with the Company with a term of three years. Pursuant to the bye-laws of the Company, Mr. Zhao shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Zhao is entitled to receive a director's fee of HK\$240,000 per annum pursuant to his letter of appointment which was determined by the Board based on the recommendation of the remuneration committee of the Company and with reference to the duties and responsibilities undertaken by him.

As at the date of this announcement, Mr. Zhao has confirmed that (i) he meets the independence guidelines as set out in Rule 3.13 of the Listing Rules; (ii) as at the date of this announcement, there are no other factors that may affect his independence; and (iii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, nor is he connected with any core connected persons (as defined in the Listing Rules) of the Company. Having considered all of the above, the Board considers Mr. Zhao to be independent.

As at the date of this announcement, save as disclosed above, Mr. Zhao does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) and he does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Zhao that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Zhao that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to welcome Ms. Hu and Mr. Zhao for joining the Company.

CHANGE OF COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

Change of Composition of Audit Committee

The Board announces that as a result of the expiration of Mr. Xia's and Mr. Liu's current terms of appointment, Mr. Xia will also cease to be the chairman of the audit committee of the Company (the "**Audit Committee**"), and Mr. Liu will also cease to be a member of the Audit Committee, both with effect from 27 July 2024.

The Board also announces that Ms. Hu has been appointed as the chairman of the Audit Committee, and Mr. Zhao has been appointed as member of the Audit Committee, both with effect from 27 July 2024.

Change of Composition of Remuneration Committee

The Board announces that as a result of the expiration of Mr. Xia's and Mr. Liu's current terms of appointment, Mr. Xia will also cease to be the chairman of the remuneration committee of the Company (the "**Remuneration Committee**"), and Mr. Liu will also cease to be a member of the Remuneration Committee, both with effect from 27 July 2024.

The Board also announces that Mr. Zheng Minggao ("**Mr. Zheng**") has been re-designated as the chairman of the Remuneration Committee, and Ms. Hu and Mr. Zhao have been appointed as members of the Remuneration Committee, all with effect from 27 July 2024.

Change of Composition of Nomination Committee

The Board announces that as a result of the expiration of Mr. Xia's and Mr. Liu's current terms of appointment, Mr. Xia and Mr. Liu will also cease to be members of the nomination committee of the Company (the "**Nomination Committee**"), both with effect from 27 July 2024.

The Board also announces that Ms. Hu and Mr. Zhao have been appointed as members of the Nomination Committee, both with effect from 27 July 2024.

* *English names of the entities are transliteration of their Chinese names for reference only and shall not be regarded as their formal names.*

By Order of the Board
Cinda International Holdings Limited
Zhang Xunyuan
Executive Director and Chief Executive Officer

Hong Kong, 25 July 2024

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Ms. Yan Qizhong	<i>(Chief Financial Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

Website: <http://www.cinda.com.hk>