



MOORE

Moore CPA Limited

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大  
華  
馬  
施  
雲  
會計師事務所有限公司

Our reference: 137339/2024/GEN/ATGCO6F

26 July 2024

The Board of Directors  
Yunnan Water Investment Co., Limited  
Yunnan Water  
2089 Haiyuan Bei Road  
Gaoxin District  
Kunming, Yunnan  
PRC

Strictly Private & Confidential

Dear Sirs,

RE: YUNNAN WATER INVESTMENT CO., LIMITED (THE "COMPANY") – MAJOR TRANSACTION IN RELATION TO DISPOSAL OF INTEREST IN SUBSIDIARY

We refer to the circular of the Company dated 26 July 2024 (the "Circular") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of our report in respect of discounted future estimated cash flows (the "Report"), and the references to our name in the form and context in which they are included. We hereby further consent to the Report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of

*Moore CPA Limited*

Moore CPA Limited

Date: 26 July 2024



北京亚超资产评估有限公司

Beijing YaChao Assets Appraisal Co., Ltd.

25 July 2024

**The Board of Directors**

**Yunnan Water Investment Co., Limited**

Yunnan Water

2089 Haiyuan Bei Road

Gaoxin District

Kunming, Yunnan

PRC

Dear Sirs,

**RE: Yunnan Water Investment Co., Limited (the “Company”) – Major Transaction in relation to Disposal of Interest in Subsidiary**

We refer to the circular of the Company dated 26 July 2024 (the “**Circular**”) in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of the Valuation Report, and the references to our name in the form and context in which they are included. We hereby further consent to the Valuation Report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,  
For and on behalf of  
**Beijing Yachao Assets Valuation Co., Ltd.**  
(北京亞超資產評估有限公司)



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Name:

Title: