

Our reference: 137339/2024/GEN/ATGCO7F

26 July 2024

The Board of Directors
Yunnan Water Investment Co., Limited
Yunnan Water
2089 Haiyuan Bei Road
Gaoxin District
Kunming, Yunnan
PRC

Dear Sirs,

RE: YUNNAN WATER INVESTMENT CO., LIMITED (THE "COMPANY") – MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE DISPOSAL EQUITIES

We refer to the circular of the Company dated 26 July 2024 (the "**Circular**") in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of our report in respect of discounted future estimated cash flows (the "**Report**"), and the references to our name in the form and context in which they are included. We hereby further consent to the Report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of



Moore CPA Limited

Date: 26 July 2024



Vocation (Beijing) International Assets Appraisal Co., Ltd

47th Floor, 269 Office Building, Tongde Kunming Plaza,

No. 928, Beijing Road, Panlong District, Kunming, Yunnan

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26 July 2024

The Board of Directors
Yunnan Water Investment Co., Limited
Yunnan Water
2089 Haiyuan Bei Road
Gaoxin District
Kunming, Yunnan
PRC

Dear Sirs,

RE: Yunnan Water Investment Co., Limited (the “Company”) – Major Transaction in relation to Disposal of the Disposal Equities

We refer to the circular of the Company dated 26 July 2024 (the “**Circular**”) in relation to the captioned matter. Terms used in this letter shall have the same meanings as those defined in the Circular unless the context requires otherwise.

We hereby consent, and confirm that we have not withdrawn our consent, to the inclusion of the Valuation Report, and the references to our name in the form and context in which they are included. We hereby further consent to the Valuation Report and this consent letter being made available for display as described in the Circular.

We further confirm that as at the Latest Practicable Date: -

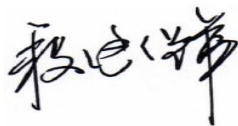
- (i) we had no shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (ii) we had no interest, direct or indirect, in any assets which have been since 31 December 2023, the date up to which the latest published audited financial statements of the Group were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,

For and on behalf of

Vocation (Beijing) International Assets Appraisal Co., Ltd.

(沃克森（北京）國際資產評估有限公司)



Name: 段承辉

Title: 签字评估师 (Practicing Appraiser)