

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

YIDA 亿达

YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE IN COMPOSITION OF THE BOARD COMMITTEE;
AND
NON-COMPLIANCE WITH LISTING RULES**

This announcement is made by Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Yip Wai Ming (“**Mr. Yip**”) has resigned as an independent non-executive Director with effect from 26 July 2024 as he would like to devote more time to his personal commitments. Following Mr. Yip’s resignation, he will also cease to be the chairman of the audit committee (the “**Audit Committee**”) and member of the nomination committee (the “**Nomination Committee**”) of the Company.

Mr. Yip has confirmed that there is no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yip for his valuable contribution to the Company during his tenure of office.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEE

The Board also announces that with effect from 26 July 2024, Mr. Guo Shaomu has been appointed as a member of the Nomination Committee.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Yip, the Company fails to meet the requirements of (i) Rule 3.10 of the Listing Rules that the Board must include at least three independent non-executive Directors and at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise; (ii) Rule 3.10A of the Listing Rules that the Company must appoint independent non-executive Directors representing at least one-third of the Board; and (iii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members (at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2)) and the Audit Committee must be chaired by an independent non-executive Director. In order to comply with the Listing Rules, the Board is in the process of identifying suitable candidate(s) to fill the vacancy of the positions of independent non-executive Director and the chairman of the Audit Committee, and will endeavour to appoint the suitable candidate(s) as soon as possible. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 26 July 2024

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang, Ms. Jiang Qian and Mr. Weng Xiaoquan, the independent non-executive Directors are Mr. Guo Shaomu and Mr. Han Gensheng.