king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)
(the "Company")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Company is pleased to announce that Mr. Kung Lin Cheng Leo ("Mr. Kung") has been appointed as a non-executive director with effect on 29 July 2024.

Mr. Kung, aged 67, graduated from the University of Southern California majoring in business administration and joined the banking industry thereafter. He was the Director and Deputy Chief Manager of Chekiang First Bank Limited from 1999 to 2004 and has been the Executive Vice President of Bangkok Bank Public Company Limited since 2005. Mr. Kung is a Member of The National Committee of the Chinese People's Political Consultative Conference, Honorary Vice President of The Community Chest of Hong Kong, Honorary President of Chinese Bankers Club, Vice President of Hong Kong-Shanghai Economic Development Association Limited, Convener of Trustees of the Helping Hand Charitable Trust and a Director of the Board, Hong Kong Committee for UNICEF and a Trustee of The Queen Mary Hospital Charitable Trust. He was awarded the Gold Bauhinia Star in 2018. The other awards are Officier de la Légion d'Honneur, Chevalier de l'Ordre de Mérite Agricole and Chevalier de la Légion d'Honneur. Mr. Kung was conferred an Honorary Fellowship by Lingnan University in 2018.

Mr. Kung does not have any service contract with the Company. He is not appointed for a specific term but is subject to retirement by rotation in annual general meetings of the Company in accordance with the Articles of Association of the Company. He will receive a director's fee of HK$140,000 per annum, which is determined with reference to the prevailing range of fees for non-executive directors of listed companies in Hong Kong.

Mr. Kung confirms that:

(a) he has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance;

(b) he does not have any directorships held in listed companies in the last 3 years;

(c) he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; and

(d) save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company and there is no information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Tang Yat Sun, Richard
Chairman

Hong Kong, 29 July 2024

As at the date of this announcement, the executive directors of the Company are Mr. Tang Yat Sun, Richard, Dr. Fung Yuk Bun, Patrick and Mr. Wong Wei Ping, Martin; the non-executive directors are Mr. Ho Hau Hay, Hamilton, Ms. Veronica Ho and Mr. Kung Lin Cheng Leo; and the independent non-executive directors are Mr. Cheng Kar Shing, Peter, Mr. Sin Nga Yan, Benedict, Mr. Cheng Kwok Shing, Anthony and Ms. Hou Tan Tan Danielle.