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La Chapelle

新疆拉夏貝爾服飾股份有限公司
Xinjiang La Chapelle Fashion Co., Ltd.
(IN REORGANISATION)

*(formerly known as “Shanghai La Chapelle Fashion Co., Ltd.
(上海拉夏貝爾服飾股份有限公司)”*

*(a joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock code: 06116)*

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Xinjiang La Chapelle Fashion Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the administrator of the Company dated 8 March 2023 and 26 April 2023 in relation to the Resumption Guidance for the resumption of trading in the shares of the Company and the announcements of the administrator of the Company dated 5 May 2023, 4 August 2023, 3 November 2023, 2 February 2024 and 30 April 2024 in relation to quarterly update on resumption progress and continued suspension of trading (the “**Announcements**”). Unless otherwise defined in this announcement, terms stated herein shall have the same meanings as defined in the Announcements.

FACILITATE THE BANKRUPTCY REORGANISATION WORK

The Company submitted application for reorganisation to the Shanghai No.3 Intermediate People’s Court* (上海市第三中級人民法院) (the “**Court**”) on 29 August 2023. The Court ordered the reorganisation of the Company on 12 September 2023. The then administrator of the Company published the Announcement on Invitation for Reorganisation Investors for the Bankruptcy Reorganisation Case of the Company* (《公司破產重整案重整投資人招募公告》) on 15 September 2023. After the reorganisation investor invitation and selection procedure, the official reorganisation investor of this bankruptcy reorganisation case has been selected. For details, please refer to the announcements of the then administrator of the Company dated 30 August 2023, 13 September 2023, 15 September 2023 and 12 January 2024.

The then administrator of the Company has submitted an application to the Court for a three-month extension for submission of the draft reorganisation scheme. On 11 March 2024, the Court decided to extend the deadline for submission of the draft reorganisation scheme of the Company to 12 June 2024. For details, please refer to the announcement of the then administrator of the Company dated 12 March 2024.

On 22 May 2024, the Company received the second issue of the (2023) Hu 03 Po 64 Decision* ((2023) 滬03破64號之二《決定書》) issued by the Court. As King & Wood Malletsons (Beijing), Shanghai Branch* (北京市金杜律師事務所上海分所) had a stake in the case, in order to ensure the reorganisation procedures of the Company is carried out in an orderly manner, upon random lottery by the Shanghai Higher People's Court, JunHe LLP, Shanghai Office* (君合律師事務所上海分所) was re-determined as the administrator of the Company. The administrator of the Company submitted an application on 5 June 2024 to the Court for a two-month extension for submission of the draft reorganisation scheme. On 7 June 2024, the Court decided to extend the deadline for submission of the draft reorganisation scheme of the Company to 12 August 2024. On 17 July 2024, the Company received the third issue of the (2023) Hu 03 Po 64 Decision* ((2023) 滬03破64號之三《決定書》) from the Court, in which the Court gave approval to the Company to perform the information disclosure obligations independently under the supervision of its administrator. On 24 July 2024, the Company and its administrator entered into the Bankruptcy Reorganisation of Xinjiang La Chapelle Fashion Co., Ltd. Reorganisation Investment Agreement* (《新疆拉夏貝爾服飾股份有限公司重整案重整投資協議》) with the reorganisation investors. For details, please refer to the announcements of the administrator of the Company dated 22 May 2024, 6 June 2024 and 7 June 2024, and the announcements of the Company dated 17 July 2024 and 24 July 2024,

The Company has entered into the bankruptcy reorganisation procedure, and the Company and relevant parties have been proactively cooperating with the administrator to facilitate the bankruptcy reorganisation work in an orderly manner. As at the date of this announcement, the administrator, the Company and the reorganisation investor are actively carrying out work related to the bankruptcy reorganisation. The Company has initiated discussion with certain of its creditors with respect to the feasibility of conducting bankruptcy restructuring before the initiation of the bankruptcy procedure and has been continuously discussing with such creditors. The Company will still aims to protect the legitimate rights and interests of creditors and safeguard the overall value of the Company and conduct in-depth analysis and discussions with its shareholders and creditors on the draft reorganisation plan, discuss with relevant parties to resolve the Company's debts and to plan future operational development, proactively facilitate the bankruptcy restructuring process, with a view to resolving the Company's debt problems, and thereby enhancing the Company's main business scale and sustainable profitability, and promoting the Company's early return to a positive growth path.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules to keep its shareholders and potential investors informed of the latest progress in complying with the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Xinjiang La Chapelle Fashion Co., Ltd.
Mr. Zhao Jinwen
Chairman

Shanghai, the People's Republic of China

30 July 2024

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan

* *For identification purpose only*