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CGN NEW ENERGY HOLDINGS CO., LTD.

中國廣核新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1811)

(1) Change of Non-executive Director

And

(2) Change in Composition of Board Committees

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of CGN New Energy Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 31 July 2024:

- (1) Mr. Liu Qingming (“**Mr. Liu**”) has resigned from his position as a non-executive Director, the chairman of the investment and risk management committee (the “**IRM Committee**”) and a member of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company;
- (2) Ms. Mu Wenjun (“**Ms. Mu**”) has been appointed as a non-executive Director and a member of the Audit Committee; and
- (3) Mr. Zhao Xianwen (“**Mr. Zhao**”), a non-executive Director, has been appointed as the chairman of the IRM Committee and a member of the Remuneration Committee.

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE IRM COMMITTEE, A MEMBER OF THE AUDIT COMMITTEE AND THE REMUNERATION COMMITTEE

The Board announces that, due to job arrangement, Mr. Liu Qingming has resigned from his position as a non-executive Director, the chairman of the IRM Committee and a member of the Audit Committee and the Remuneration Committee of the Company with effect from 31 July 2024.

Mr. Liu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to express its sincere appreciation to Mr. Liu for his valuable contributions to the Company during his term of office.

(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE

The Board also announces that, with effect from 31 July 2024, Ms. Mu has been appointed as a non-executive Director and a member of the Audit Committee of the Company.

Particulars of the newly appointed non-executive Director

Ms. Mu Wenjun (牟文君), aged 52, was appointed as a non-executive Director and a member of the Audit Committee on 31 July 2024.

Ms. Mu joined Guangdong Nuclear Power Joint Venture Company, Limited (廣東核電合營有限公司) in January 1994 and served as the secretary and auditor of the audit department until April 2003. From April 2003 to October 2006, she served as an auditor and audit supervisor in the audit department of Daya Bay Nuclear Power Operations and Management Co., Ltd. (大亞灣核電運營管理有限責任公司). Ms. Mu worked as an office administrative assistant at Lingao Nuclear Power Company Ltd. (嶺澳核電有限公司) from October 2006 to December 2008. From December 2008 to March 2012, she worked in China Guangdong Nuclear Power Holding Co., Ltd. (中國廣東核電集團有限公司) (former name of China General Nuclear Power Corporation (中國廣核集團有限公司)) successively as audit manager and deputy director (presiding overall operation) of the audit department, and senior manager of system and process management of the system and process management division of the supervision and audit department. From March 2012 to July 2015, she served in the supervision and audit department of Guangdong Daya Bay Nuclear Power Services Group Co., Ltd. * (廣東大亞灣核電服務(集團)有限公司) successively as the person in charge, manager, supervisor and manager of the audit center.

From July 2015 to June 2021, she served as a supervisor and manager of the audit center of the supervision and audit department of CGN Services Group Co., Ltd.* (中廣核服務集團有限公司), general manager of Shenzhen Nuclear Power Materials Supply Company Limited* (深圳市核電物資供應有限公司), and member of Party Committee and Secretary of Discipline Inspection Committee of CGN Energy Service Co., Ltd. (中廣核節能產業發展有限公司) respectively. From June 2021 to September 2023, Ms. Mu served as the Secretary of the Discipline Inspection Committee and member of the Party Committee (from April 2023 to September 2023) of CGN Capital Holdings Co., Ltd.* (中廣核資本控股有限公司). From September 2023 to July 2024, she has been serving as a supervisor, chief supervisor or chairman of the supervisory committee of a number of companies, including Suzhou Nuclear Power Research Institute Co., Ltd. (蘇州熱工研究院有限公司), CGN Finance Co., Ltd.* (中廣核財務有限責任公司), Liao Ning Hong Yan He Nuclear Power Co., Ltd.* (遼寧紅沿河核電有限公司), Shenzhen Nengzhihui Investment Co., Ltd.* (深圳市能之匯投資有限公司), Shandong Zhaoyuan Nuclear Power Co., Ltd. (山東招遠核電有限公司), CGN Wind Power Company, Limited (中廣核風電有限公司) (“**CGN Wind Energy**”), CGN Cangnan Nuclear Power Co., Ltd. (中廣核蒼南核電有限公司) and CGN Cangnan No. 2 Nuclear Power Co., Ltd.* (中廣核蒼南第二核電有限公司). Ms. Mu is currently a director of CGN Lufeng Nuclear Power Co., Ltd. (中廣核陸豐核電有限公司), CGN Wind Energy, and CGN Nuclear Technology Development Co., Ltd. (中廣核核技術發展股份有限公司). She has over 30 years of experience in auditing. Ms. Mu received her Bachelor’s Degree in Geography from Guizhou Normal University in July 1992 and obtained a Master’s Degree in Business Administration from University of Science and Technology Beijing in June 2012.

Save as disclosed above, Ms. Mu does not (1) hold any directorship in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications and does not hold any other positions with the Company or other members of the Group, (2) have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and (3) have or deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Ms. Mu has entered into an appointment letter with the Company for a term of three years commencing from 31 July 2024, subject to termination in certain circumstances as stipulated in the appointment letter. She is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the Listing Rules and the bye-laws of the Company. Ms. Mu is not entitled to any remuneration pursuant to her appointment letter.

Save as disclosed above, there is no other matter in relation to the appointment of Ms. Mu that needs to be brought to the attention of the Shareholders or the Stock Exchange nor any other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Ms. Mu in joining the Board.

(3) APPOINTMENT OF THE CHAIRMAN OF THE IRM COMMITTEE AND A MEMBER OF THE REMUNERATION COMMITTEE

The Board also announces that following the resignation of Mr. Liu Qingming, Mr. Zhao Xianwen, a non-executive Director, has been appointed as the chairman of the IRM Committee and a member of the Remuneration Committee.

The Board would like to express its warm welcome to Mr. Zhao for his new positions in the Company.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Guangming
President and Executive Director

Hong Kong, 31 July 2024

As at the date of this announcement (subsequent to the above changes becoming effective), the Board comprises seven Directors, namely:

Executive Directors : *Mr. Zhang Zhiwu (Chairman) and
Mr. Li Guangming (President)*

Non-executive Directors : *Mr. Zhao Xianwen and
Ms. Mu Wenjun*

Independent Non-executive Directors : *Mr. Wang Minhao,
Mr. Yang Xiaosheng and
Mr. Leung Chi Ching Frederick*

* *For identification purpose only*