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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT OF THE REDEMPTION OF 2019 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS

Industrial and Commercial Bank of China Limited (the “**Bank**”) issued undated additional tier 1 capital bonds of the size of RMB80 billion (the “**Bonds**”) in the National Interbank Bond Market from 26 to 30 July 2019, and published the Announcement on the Completion of the Issuance of Undated Additional Tier 1 Capital Bonds on 30 July 2019. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the issuer, and the Bank has the right to redeem the Bonds in full at face value on the dividend payment date of the fifth interest accrual year (namely 30 July 2024).

As at the date of this announcement, the Bank has exercised the redemption right and completed the full redemption of the Bonds.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
31 July 2024

As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun, and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zuli HU, Mr. Norman CHAN Tak Lam and Mr. Herbert WALTER as independent non-executive directors.