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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND CHANGE OF CHAIRPERSON

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yu Zhenzhong (于振中先生) (“**Mr. Yu**”) has tendered his resignation as an executive Director with effect from 31 July 2024 due to his desire to devote more time to his personal endeavours.

Following his resignation which takes effect from 31 July 2024, Mr. Yu ceases to be the vice chairman of the Board. Mr. Yu has confirmed that (i) he has no disagreement with the Board, and (ii) there is no other matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Yu for his valuable contributions to the Company during his tenure of office.

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHANGE OF CHAIRPERSON

Mr. Liang Jian (梁劍先生) (“**Mr. Liang**”), an executive Director, the current chairman of the Board (the “**Chairman**”) and chief executive officer of the Company (the “**Chief Executive Officer**”), will step down from his role as the Chairman and the Chief Executive Officer with effect from 31 July 2024, but will continue to serve as an executive Director. Ms. Wang Qian (王茜女士) (“**Ms. Wang**”) has been appointed as the chairlady of the Board (the “**Chairlady**”) with effect from 31 July 2024.

Following the end of his tenure as the Chairman and the Chief Executive Officer, Mr. Liang, as an executive Director, will continue to provide invaluable guidance and support and contribute to the overall strategic planning of the Group. The Board would like to thank Mr. Liang for his leadership and support in nurturing the Group's development.

The biographical details of Ms. Wang is set out as below:

Ms. Wang, aged 48, was appointed as an executive director of the Company and vice chairman of the Board on 31 May 2022. She has over 20 years of experience in finance, investment and management area. From October 2001 to June 2002, she was employed by PricewaterhouseCoopers Consulting, with her last position as a consultant and was primarily responsible for enterprise strategy and financial management consultation. She successively acted as a senior manager of the finance strategy & business development department at the US headquarters of Goodyear Tire & Rubber Company and the Asia-Pacific region Finance Director of Goodyear Engineered Products Company from July 2004 to March 2009, where she was primarily in charge of mergers and acquisitions, and annual operation planning, as well as organising and supervising the financial activities for Asia Pacific region. After Goodyear Engineered Products Company was acquired by The Carlyle Group, she had led several acquisitions and restructuring projects. Since March 2009, she has served as the president of HIXIH Investment, a company principally engaged in the business of equity and securities investment, and she is primarily responsible for company management and investment business, during which she has accomplished and participated in several initial public offering projects in the New York Stock Exchange, the Stock Exchange and the Shanghai Stock Exchange for companies in finance, energy and resources, high-tech industries. She received a certificate of Certified Public Accountant granted by the Accountancy Board in the USA in October 2005. Since January 2016, she has been employed by Huili Resources (Group) Limited, a company listed on the main board of the Stock Exchange (stock code: 1303), as an executive director.

Ms. Wang received her bachelor of economics from the Central University of Finance and Economics in July 1998. Ms. Wang received her master of business administration from the Carnegie Mellon University in the USA in May 2004.

Save as disclosed above, as at the date of this announcement, Ms. Wang does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications save as disclosed.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Ms. Wang as the Chairlady required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

Following Mr. Liang's resignation, the role of Chief Executive Officer will remain vacant until the Company appoints a suitable successor. The Company will issue a further announcement regarding the appointment of a new Chief Executive Officer at the appropriate time.

By Order of the Board
Future World Holdings Limited
Wang Qian
Chairlady

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises (i) five executive Directors, namely Ms. Wang Qian, Mr. Liang Jian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.