WK Group (Holdings) Limited
泓基集團(控股)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2535)

POSITIVE PROFIT ALERT

This announcement is made by WK Group (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the "**Reporting Period**") and the information currently available to the Board, the Group is expected to record a net profit of not less than HK$12.5 million for the Reporting Period, as compared with a net profit of approximately HK$9.3 million for the six months ended 30 June 2023. Such increase in net profit was mainly attributable to the increase in revenue derived from our projects with relatively larger scale for the Reporting Period, such as (i) a private commercial development located at Causeway Bay with an estimated contract sum of approximately HK$388.0 million; (ii) a private commercial development located at Central with an estimated contract sum of approximately HK$55.0 million; and (iii) an infrastructure and public facilities development located at Kai Tak with an estimated contract sum of approximately HK$62.3 million.

As the Company is in the process of finalising the interim results of the Group for the Reporting Period, the information contained in this announcement is only based on preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for the Reporting Period and on the information available for the time being, but not on any data or information audited or reviewed by the auditor or the audit committee of the Company. Therefore, the actual interim results of the Group for the Reporting Period may differ from the information in this announcement. Shareholders and potential investors are advised to read carefully the Company's interim results announcement which is expected to be announced by the end of August 2024 for further details of the Group's financial results and performances.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
WK Group (Holdings) Limited
Chan Wing Hong
Chairman and Non-executive Director

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises Mr. Chan Kam Kei, Mr. Chan Kam Kong and Ms. Chan Suk Man as executive Directors; Mr. Chan Wing Hong and Ms. Choi Chick Cheong as non-executive Directors; and Mr. Cha Ho Wa, Mr. Yu Chun Kit and Mr. Liu Chi Kwun Albert as independent non-executive Directors.