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**FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED  
SHARE CAPITAL OF THE TARGET COMPANY INVOLVING  
THE ISSUE OF CONSIDERATION SHARES  
UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 26 June 2024 in relation to the Acquisition involving the issue of the Consideration Shares under the General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 31 July 2024 in accordance with the terms and conditions of the Sale and Purchase Agreement. Upon the Completion, Elite Holdings International becomes a directly wholly-owned subsidiary of the Company. As such, the financial results, assets and liabilities of the Target Group will be consolidated into the consolidated financial statements of the Group.

In accordance with the Sale and Purchase Agreement, the Consideration of RMB26,774,700, was satisfied by the Company upon the Completion (i) as to RMB14,126,700 by the allotment and issue of 21,700,000 Consideration Shares to the Vendor at the issue price of HK\$0.7 per Consideration Share; and (ii) the remaining balance of RMB12,648,000 by the issue of the Promissory Note in the principal amount of HK\$13,600,000 to the Vendor.

## THE CONSIDERATION SHARES

The Company allotted and issued 21,700,000 Consideration Shares to the Vendor for the purpose of the settlement of the Consideration of RMB14,126,700 at the issue price of HK\$0.7 per Consideration Share, representing approximately 8.55% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon the Completion is set out as follows:

Shareholder	Immediately prior to the Completion		Immediately upon the allotment and issue of the Consideration Shares	
	Number of Shares	Approximate %	Number of Shares	Approximate %
China Clean Energy Technology Limited ( <i>Note</i> )	50,316,589	21.67	50,316,589	19.82
Yu Qingrui	133,511	0.06	133,511	0.05
Vendor	–	–	21,700,000	8.55
Other Shareholders	181,740,882	78.27	181,740,882	71.58
Total	<u>232,190,982</u>	<u>100.00</u>	<u>253,890,982</u>	<u>100.00</u>

*Note:* China Clean Energy Technology Limited is wholly owned by Mr. Lai Long Wai, an executive Director and Mr. Lai Long Wai is deemed to have interests in the Shares held by China Clean Energy Technology Limited.

## THE PROMISSORY NOTE

The Company issued the Promissory Note in the principal amount of HK\$13,600,000 on 31 July 2024 to the Vendor for the purpose of settlement of the Consideration of RMB12,648,000.

By Order of the Board  
**Future World Holdings Limited**  
**Wang Qian**  
*Chairlady*

Hong Kong, 31 July 2024

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Ms. Wang Qian, Mr. Liang Jian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.*