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## SINOHOPE TECHNOLOGY HOLDINGS LIMITED

## 新火科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

## VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Sinohope Technology Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") on a voluntary basis and aims to update the shareholders of the Company (the "Shareholders") and potential investors on the latest business development of the Group.

The board (the "Board") of directors (the "Director(s)") of the Company is pleased to announce that the Securities and Futures Commission (the "SFC") has approved Sinohope Asset Management (Hong Kong) Limited (the "Sinohope Asset Management"), a wholly-owned subsidiary of the Company, to conduct Type1 (dealing in securities) regulated activities as defined in Schedule 5 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), with effect from 31 July 2024. Meanwhile, as the licensee of Type4 (advising on securities) as defined in Schedule 5 to the SFO, the SFC has further approved that Sinohope Asset Management can provide advisory services on virtual assets under Type4 license, with effect from 31 July 2024.

The above approval is subject to Sinohope Asset Management's continuous compliance of the licensing conditions that, inter alia, Sinohope Asset Management shall not hold client assets (as defined under the SFO) and Sinohope Asset Management shall only provide services to professional investors (as defined under the SFO and its subsidiary legislation).

Sinohope Asset Management has not commenced any business in relation to securities dealing and provision of virtual asset advisory services as of the date of this announcement.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

## By order of the Board SINOHOPE TECHNOLOGY HOLDINGS LIMITED Du Jun

Executive Director

Hong Kong, 2 August 2024

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Du Jun and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Dr. LAM, Lee G., BBS, JP as independent non-executive Directors.