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(a joint stock company with limited liability incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

**ANNOUNCEMENT IN RELATION TO
RESIGNATION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE
AND PROPOSED ELECTION OF SUPERVISOR**

RESIGNATION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

Mr. Chen Shuofan (“**Mr. Chen**”), the chairman of the eleventh session of the committee (the “**Supervisory Committee**”) of supervisors (the “**Supervisors**”) of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) submitted a written resignation to the Supervisory Committee on 2 August 2024 to resign from the positions of the Supervisor and the Chairman of the Supervisory Committee due to work rearrangement. Following his resignation, Mr. Chen will no longer hold any position in the Company.

Mr. Chen confirmed that he had no disagreement with the board (the “**Board**”) of directors (the “**Directors**”) of the Company and the Supervisory Committee and that there were no matters relating to his resignation that needed to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

In accordance with the relevant provisions of the Company Law of the People's Republic of China and the articles of association of the Company, the above written resignation shall take effect upon its delivery to the Supervisory Committee (this is, 2 August 2024). The resignation of Mr. Chen will not result in the number of members of the Supervisory Committee falling below the statutory minimum quorum and will not affect the normal operation of the Supervisory Committee.

During his tenure of office, Mr. Chen was diligent, responsible, independent and impartial, and played an active role in the compliant operations and sustainable development of the Company. The Company would like to express its sincere gratitude to Mr. Chen for his contribution during his tenure of office.

PROPOSED ELECTION OF SUPERVISOR

The Company announces that at the sixth meeting of the eleventh session of the Supervisory Committee held on 2 August 2024, the Supervisory Committee passed a resolution to appoint Mr. Xu Wanxu (“**Mr. Xu**”) as a candidate for the Supervisor of the eleventh session of the Supervisory Committee for a term commencing from the date on which he is elected and up to the expiry of the eleventh session of the Supervisory Committee, and his remuneration will be determined in accordance with the Proposal for Remuneration for the Eleventh Session of Directors, Supervisors and Senior Management of COMEC (《中船防務第十一屆董事、監事及高級管理人員薪酬方案》). The appointment of Mr. Xu will be subject to the consideration and approval of the Shareholders at an extraordinary general meeting of the Company.

The biographical details of Mr. Xu are set out below:

Mr. Xu Wanxu, male, aged 53, a master’s degree researcher. He holds a master’s degree in energy management from the Freeman School of Business at Tulane University in the United States of America. Mr. Xu served as a cadre of a unit of the East Sea Fleet of the Navy of the People’s Republic of China (the “**PRC**”); the deputy director of a submarine training centre of the Naval Submarine Academy; a regular cadre of the Naval Equipment Department; a first secretary of the Embassy of the PRC in the Russian Federation; an associate cadre of the Equipment Development Department of the Central Military Commission; assistant to the general manager of China Shipbuilding & Offshore International Co., Ltd.; the deputy general manager of China Shipbuilding Capital Limited; a supervisor of China State Shipbuilding Equipment and Materials Corporation Company Limited; the chairman of the supervisory committee of China Shipbuilding Group Environmental Development Co., Ltd.; and a supervisor of CSSC International Engineering Co., Ltd.. Mr. Xu is currently the chairman of the supervisory committee of China Marine Information Electronics Company Limited, a company listed on the Shanghai Stock Exchange (stock code: 600764) (“**China Marine Information Electronics**”).

As at the date of this announcement, China Shipbuilding Group Co., Ltd. (“**China Shipbuilding Group**”) indirectly controls 827,278,590 shares of the Company through China State Shipbuilding Corporation Limited, accounting for 58.52% of the Company’s issued shares, and is an indirect controlling shareholder of the Company. Meanwhile, China Shipbuilding Industry Corporation, a wholly-owned subsidiary of China Shipbuilding Group, directly holds and indirectly controls through its wholly-owned subsidiaries an aggregate of approximately 66.91% equity interest in China Marine Information Electronics.

Save as disclosed above, Mr. Xu (i) did not hold any other position in the Company or other members of the Group or any position in other public companies in the past three years; (ii) does not have any relationships with any Directors, Supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Subject to the approval of the Shareholders at the extraordinary general meeting of the Company, the Company will enter into a service contract with Mr. Xu. The annual remuneration of Mr. Xu, the candidate for the Supervisor, will be determined by the Remuneration and Appraisal Committee of the Board in accordance with his performance and time commitment, and the total amount of remuneration that he will personally receive from the Company shall not exceed the maximum level of remuneration for an executive Director or an employee representative Supervisor.

Save as disclosed above, and to the best of the knowledge, information and belief of the Supervisors having made all reasonable enquiries, there are no other matters in respect of the appointment of Mr. Xu that need to be brought to the attention of the Shareholders and there is no other information relating to Mr. Xu which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among other things, details of the proposed candidate for the Supervisor will be despatched to the Shareholders in due course.

By order of the Supervisory Committee
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 2 August 2024

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors Mr. Chen Liping and Mr. Zhang Junxiong; non-executive Directors Mr. Chen Ji, Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.