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Sipai Health Technology Co., Ltd.
思派健康科技有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 0314)

POSITIVE PROFIT ALERT – NARROWING OF LOSS

This announcement is made by Sipai Health Technology Co., Ltd. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 (the "**Period**") and the information currently available to the Board, the Group expects to record an adjusted net loss under non-IFRS measure[1] excluding the non-recurring government grant[2] for the six months ended June 30, 2024 which may be narrowed by more than 40% as compared to that for the corresponding period in 2023. To the best knowledge of the Board, the narrowing in loss was mainly due to (i) the organic growth in the overall business of the Group; and (ii) the efficiency improvement activities carried out in respect of the Group and business lines which effectively decreased the sales and administrative expenses.

1 The Group's adjusted net loss under non-IFRS measure for the Period was calculated as the net loss for the Period excluding share-based payment compensation.

2 The management of the Group believes that net loss after excluding the impact of certain non-cash expenses such as share-based payment compensation and non-recurring gain such as government grant may provide investors with useful supplementary data to assess the Group's core operating results.

The Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available to the Board as at the date of this announcement, and is not audited or reviewed by the auditors and/or the audit committee of the Company and may differ from the actual interim results of the Group for the Period. Shareholders and potential investors of the Company should refer to and carefully read the interim results announcement of the Company for the Period, which is expected to be published in August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sipai Health Technology Co., Ltd.
MA Xuguang
Chairman of the Board and Executive Director

Hong Kong, August 5, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.