

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OSL Group Limited
OSL集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of OSL Group Limited (the “**Company**”) is pleased to announce that, to further strengthen the Company’s corporate governance, and in connection with the expansion of the Company’s senior leadership team, Mr. Pan Zhiyong (“**Mr. Pan**”), who is currently the Chairman, Executive Director, and Chief Executive Officer of the Company, will cease to serve as the Chief Executive Officer of the Company with effect from 5 August 2024. Mr. Pan will remain in his roles of Chairman and Executive Director of the Company, and will focus on the Company’s corporate strategy, board governance, overseas mergers and acquisitions and government collaborations.

According to Appendix 14 of the Corporate Governance Code of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the roles of Chairman and Chief Executive Officer of a company should be separate as a matter of best practice.

Mr. Cui Song (“**Mr. Cui**”) has been appointed as the Chief Executive Officer of the Company with effect from 5 August 2024.

The biographical details of Mr. Cui are set out as follows:

Mr. Cui Song, 46, is a seasoned leader with over 20 years of experience in the Web 2.0 and Web 3.0 sectors. He has held senior leadership roles at Bybit, FangDuoDuo (Nasdaq: DUO), Google and other firms, managing and leading engineering, product management and operations initiatives and innovations. Throughout his career, Mr. Cui has successfully managed early-stage financing and led companies through IPOs. As a forward-thinking leader in the digital asset space, he is adept at navigating the ever-changing regulatory environment, and ensuring compliance while driving innovation. His vision and commitment to industry progress make him a key player in the future of digital assets. Mr. Cui holds both Bachelor’s and Master’s degrees in Engineering from Shanghai Jiao Tong University.

Mr. Cui has entered into a service agreement with the Company and is not appointed for a specific term. The total remuneration of Mr. Cui is HK\$4,560,000 per annum which has been approved by the Remuneration Committee and the Board (and is subject to review from time to time) and is determined by reference to his experience, duties and responsibilities within the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Cui (i) does not hold any other position in the Company or other subsidiaries; (ii) did not hold directorship in other listed companies in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any directors, supervisors, senior management or substantial or controlling Shareholders of the Company; and (iv) does not have any interest in the securities of the Company and its associated corporations within the meaning under Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to Mr. Cui's appointment.

The Board would like to express its warm welcome to Mr. Cui Song on his appointment.

By order of the Board
OSL Group Limited
Pan Zhiyong
Chairman and Executive Director

Hong Kong, 5 August 2024

As at the date of this announcement, the executive Directors are Mr. Pan Zhiyong, Mr. Ko Chun Shun, Johnson, Ms. Xu Kang, Mr. Yang Chao and Mr. Tiu Ka Chun, Gary and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Xu Biao and Mr. Yang Huan.