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CMON LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1792)

INSIDE INFORMATION

MEMORANDUM OF UNDERSTANDING

This announcement is made by CMON Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of The Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company is pleased to announce that on 30 July 2024, the Group has entered into a non-binding Memorandum of Understanding (the “**MOU**”) for the sale of some of the Group’s intellectual properties to an independent third party (the “**Disposal**”) at a proposed consideration of US\$12,000,000 (equivalent to approximately HK\$93,600,000), with a target of entering into a definitive agreement within 90 days of the MOU.

As the Disposal may constitute a major transaction and/or a very substantial disposal of the Company under the Listing Rules, an extraordinary general meeting may need to be convened to seek approval from the shareholders of the Company on the Disposal.

Further announcement(s) will be made by the Board to provide an update to the shareholders of the Company in respect of the Disposal as and when necessary.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

CMON Limited

Ng Chern Ann

Chairman, Joint Chief Executive Officer and Executive Director

Singapore, 5 August 2024

As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust, Mr. David Preti and Mr. Koh Zheng Kai; the non-executive Director is Mr. Frederick Chua Oon Kian; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.