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**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

**ANNOUNCEMENT PURSUANT TO
RULES 13.51B(2) AND 13.51(2) OF THE LISTING RULES
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**") pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to Mr. Hui Ka Yan ("**Mr. Hui**"), an executive director of the Company according to the register of directors of the Company.

Reference is made to the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the "**Liquidators**") and the suspension of trading in the shares of the Company (the "**Shares**").

On 22 March 2024, the Liquidators commenced legal proceedings in the name of the Company in the High Court of the Hong Kong Special Administrative Region (the "**High Court**") against three defendants, namely Mr. Hui, Mr. Xia Haijun ("**Mr. Xia**") (being the former chief executive officer of the Company) and Mr. Pan Darong (being the former chief financial officer of the Company) (the "**Proceedings**"). The Proceedings have incrementally evolved to join four other defendants, namely Ms. Ding Yumei ("**Ms. Ding**") (being Mr. Hui's spouse or former spouse) and three entities associated with Mr. Hui and Ms. Ding.

In the Proceedings, the Company seeks to recover from the seven defendants, among other things, dividends and remuneration in an aggregate amount of approximately US\$6 billion paid by the Company on the basis of allegedly misstated financial statements of the Company for each of the financial years ended 31 December 2017 to 31 December 2020.

On the basis of the claims in the Proceedings, the Liquidators (acting on behalf of the Company) have obtained injunctions restraining each of Mr. Hui, Ms. Ding and Mr. Xia from dealing with, disposing of, or diminishing the value of, their worldwide assets up to various prescribed limits. The injunctions were initially granted against Mr. Hui and Mr. Xia on 24 June 2024 and have since incrementally evolved to include Ms. Ding.

Both the writ concerning the Proceedings and the injunctions obtained in Hong Kong were previously under confidentiality orders issued by the High Court which were lifted on 2 August 2024.

The Proceedings are ongoing and there is no certainty as to whether or not they will be successful and as to the amount that may ultimately be recovered by the Company. The Liquidators will make further announcement(s) in relation to the above matters as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are strongly advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 5 August 2024

On the basis of the information as stated in the announcement of the Company dated 25 July 2024 and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.