CN Logistics International Holdings Limited
嘉泓物流國際控股有限公司

(the "Company")

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

POSITIVE PROFIT ALERT

This announcement is made by the Company (together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and other information currently available, the Group expects to record an increase in earnings before interest, tax, depreciation and amortization ("**EBITDA**") of not less than 40% for the six months ending 30 June 2024 as compared to the corresponding period in 2023.

The Group also expects to record an increase in net profit for the period and revenue of not less than 20% and 15%, respectively, for the six months ended 30 June 2024 as compared to the corresponding period in 2023.

The expected increase in EBITDA, revenue and net profit attributable to equity shareholders of the Company for the six months ended 30 June 2024 was mainly attributable to the following reasons:

(a) the increase in overall handling volume of the Group's regional offices mainly due to the increase in the demand for freight forwarding services of the Group's customers, particularly shipments in Italy and Southeast Asia;

(b) the increase in efficiency of cost control of the Group, particularly in Hong Kong and China offices, primarily due to cost control measures imposed by the Group; and

(c) with the increase in handling volume and long term business relationship with suppliers, the Group were able to bargain for a competitive freight rate as compared to the corresponding period in 2023.

The information contained in this announcement is solely based on the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, which have not yet been audited or reviewed by the Company's independent auditors or its audit committee and may be subject to amendments and adjustments. Shareholders and potential investors are advised to refer to the details in the interim results of the Company for the six months ended 30 June 2024 which are expected to be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CN Logistics International Holdings Limited
Lau Shek Yau John
Chairman and Executive Director

Hong Kong, 6 August 2024

As at the date of this announcement, the Board comprises Mr. Lau Shek Yau John, Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent, Mr. Chun Chi Man and Mr. Roussel Christophe Albert Jean as the independent non-executive Directors.