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## **CLARIFICATION ANNOUNCEMENT ON REMOVAL OF CHAIRMAN AND SUSPENSION OF DUTIES OF AN EXECUTIVE DIRECTOR**

Reference is made to the announcement dated 2 August 2024 (the “**Announcement**”) of Asia Television Holdings Limited (the “**Company**”) relating to the removal of chairman. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board would like to clarify that in paragraph (iii) on page 1 of the Announcement, the entity allegedly managed by Mr. Liu which appropriated the online contents of the Company was by inadvertent mistake referred to as a subsidiary of the Company. The Board clarifies that the entity is not a subsidiary of the Company and the references to “a non-wholly-owned subsidiary” and “subsidiary” in the paragraph should be deleted. According to the public search record, Mr. Liu was the controller and legal representative of the ultimate controlling shareholder of the entity.

With regard to the online contents allegedly appropriated by the entity, such contents included the TV programs classics entitled “三個光頭佬” and “今夜不設防” belonging to the Company, which were found to be shown on the online apps operated by the entity. These contents were found to be downloaded illegally from the websites of the Company. The Company is not aware of the reason why Mr. Liu alleged that such contents were properly authorised. Based on the Company’s current rate of license fees on these contents, it is estimated that the loss suffered by the Group is in the region of approximately HK\$800,000.

Regarding the unauthorised appointments, the Company considers that the Announcement should have alerted all relevant parties to exercise caution in dealing with alleged officers of the Group. The Company will continue to keep watch out in media channels and business networks on any activities by any unauthorised personnels purporting to represent the Group.

As at the date hereof, the unauthorized contents were no longer available on the online channels operated by the entity. The Company will engage legal advisers to advise on any possible legal actions against the entity. The Company will continue to monitor closely the online media on any other unauthorized use of the Company’s contents.

Based on the preliminary findings, the Board is unable to form a view on whether Mr. Liu is suitable to act as the Company's director under Rules 3.08 of the Listing Rules. In order to protect the interest of the Company pending conclusion of the Board's enquiry, the duties of Mr. Liu will continue to be suspended such that he shall not represent the Board or the Company to do any act without the express authority of the Board.

By order of the Board  
**Asia Television Holdings Limited**  
**Tang Po Yi**  
*Executive Director*

Hong Kong, 7 August 2024

*As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生\*, Mr. Li Yang and Ms. Zha Mengling as executive Directors, Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

\* *For identification purposes only*