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**Chongqing Hongjiu Fruit Co., Limited**

**重慶洪九果品股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6689)**

## **TERMINATION OF CONNECTED TRANSACTION TERMINATION OF ISSUANCE OF DOMESTIC SHARES**

References are made to the announcements of Chongqing Hongjiu Fruit Co., Limited (the “**Company**”) dated April 4, 2023, May 8, 2023, July 11, 2023 and May 10, 2024 (the “**Announcements**”), as well as the circular dated May 15, 2023 (the “**Circular**”), in relation to, among other things, the connected transaction in respect of the Share Subscription Agreement entered into by the Company, Mr. Deng Hongjiu (“**Mr. Deng**”) and the Subscribers on April 4, 2023, pursuant to which the Company proposed to issue not more than (including) 30,487,802 domestic unlisted ordinary shares to the Subscribers, and the receipt of the China Securities Regulatory Commission’s Notice of Termination of the Review of the Application for the Administrative Permission from the CSRC ([2024] No. 11) by the Company on May 10, 2024, which decided to terminate the review of the application for the Issuance. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby announces that in view of the termination of the Issuance, the Company, Mr. Deng and the Subscribers have entered into the termination agreement (the “**Termination Agreement**”) of the Share Subscription Agreement on August 7, 2024, pursuant to which the Company shall return the First Installment Subscription Price paid by the Subscribers totalling RMB149,999,985.84 and the corresponding capital occupancy fee (the “**Relevant Amount**”) to the Subscribers within the period as agreed in the Termination Agreement. The capital occupancy fee shall be calculated based on the subscription amount to be refunded to each of the Subscribers at the one-year loan prime rate (LPR) for the same period.

The Share Subscription Agreement shall be terminated from the date when the Termination Agreement becomes effective. Save as disclosed above, after the termination of the Share Subscription Agreement, it will cease to be binding on any parties thereto. The Board is of the view that the terms of the Termination Agreement are fair and reasonable, and the transactions contemplated thereunder are on normal commercial terms and in the interests of the Company and its Shareholders as a whole and will not have any material adverse impact on the business, operation or financial position of the Group.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the H shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfillment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Chongqing Hongjiu Fruit Co., Limited**  
**Deng Hongjiu**  
*Chairman of the Board and Executive Director*

Chongqing, the PRC  
August 7, 2024

*As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors, and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.*