Grown Up Group Investment Holdings Limited
植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1842)

PROFIT WARNING

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Grown Up Group Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 ("**HY2024**"), the Board wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the Group may record an increase in net loss by approximately HK$3.4 million for HY2024 as compared to the net loss of approximately HK$2.7 million for the six months ended 30 June 2023 ("**HY2023**"). This was mainly attributable to a decrease in average gross margin from approximately 16.3% for HY2023 to approximately 14.5% for HY2024 and a reversal from a gain to a loss in the fair value of investment in listed securities of approximately HK$2.2 million.

The Company is still in the process of finalising its consolidated interim results of the Group for HY2024. The information contained in this announcement represents only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group. Such information has not been reviewed by the Company's auditors or the Audit Committee of the Board and therefore may be subject to adjustment. The Company is still in the course of preparing and finalising its interim results for HY2024. The Group's interim results for HY2024 are expected to be published by the end of August 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Grown Up Group Investment Holdings Limited
Thomas Berg
Chairman and executive Director

Hong Kong, 9 August 2024

As at the date of this announcement, the executive Directors are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen and Ms. Shut Ya Lai; and the independent non-executive Directors are Mr. Tsang Hing Suen, Mr. Wong Kai Hing and Mr. Chan Ting Leuk Arthur.