

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

**QUARTERLY UPDATE ANNOUNCEMENT
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

Reference is made to (i) the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the "**Liquidators**") and the suspension of trading in the shares of the Company (the "**Shares**"); (ii) the announcement of the Company dated 6 March 2024 in relation to the resumption guidance for the resumption of trading in the Shares; (iii) the announcement of the Company dated 28 May 2024 in relation to the quarterly updates on the resumption progress; (iv) the announcements of the Company dated 4 July 2024 and 31 July 2024 in relation to the additional resumption guidance for the resumption of trading in the Shares; and (v) the announcement of the Company dated 5 August 2024 in relation to, among others, the legal proceedings commenced by the Liquidators in the name of the Company against various parties (the "**Proceedings**") (the "**August Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

UPDATE ON RESUMPTION PROGRESS

The Liquidators wish to update the Shareholders of, and potential investors in, the Company of the latest status in relation to the Resumption Guidance.

Since the appointment of the Liquidators and the suspension of trading in the Shares, the Liquidators have focused their efforts on investigating the Company's business and affairs, and taking steps to preserve and realise the assets of the Group with a view to returning value to creditors and other stakeholders of the Group, which includes commencing the Proceedings as disclosed in the August Announcement. As at the date of this announcement, the Proceedings

are ongoing and the Liquidators will make further announcement(s) in relation to the status of the Proceedings as and when appropriate in accordance with the Listing Rules.

Whilst the Liquidators have made modest realisations of assets of the Company, the Company's liquidity and other internal resources remain limited. In view of the Company's level of indebtedness and the challenges faced by the Group's business and operations, in the absence of substantial new investment into the Company, the Liquidators do not currently see a path to a restructuring that would enable the Company to satisfy the Resumption Guidance and a resumption of trading in the Shares. The Liquidators would welcome any potential investors interested in pursuing a restructuring of the Company, or any of its constituent parts, to contact them at project_everest@alvarezandmarsal.com.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 9 August 2024

On the basis of the information as stated in the announcement of the Company dated 25 July 2024 and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.