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**銀城國際控股有限公司**

YINCHENG INTERNATIONAL HOLDING CO., LTD.

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1902)**

**RE-DESIGNATION OF DIRECTOR  
AND  
CONTINUED SUSPENSION OF TRADING**

**RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Yincheng International Holding Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 9 August 2024, Mr. Zhu Li (“**Mr. Zhu**”) has been re-designated from his position as an executive Director to a non-executive Director in accordance with the changes in his job position and responsibilities. He shall remain as the vice president of the Company and contribute to the development of the Company’s strategy and policies, but will not be involved in the day-to-day business operation and management of the Group.

The biographical details of Mr. Zhu are set out below:

**Mr. Zhu Li** (朱力), aged 50, is a non-executive Director and the vice president of the Company. He is responsible for providing strategic advice and insights for the development of the market operations centre and the marketing investment business. Mr. Zhu joined the Group in July 1995. He was appointed as an executive Director on 19 August 2018 and re-designated as a non-executive Director on 9 August 2024. He was in charge of marketing customer centre, operation information centre, President’s office and human resource centre. He is also a director of a number of subsidiaries of the Company.

Mr. Zhu obtained a bachelor’s degree in construction engineering from Southeast University in the People’s Republic of China (the “**PRC**”) in July 1999, and received his Executive Master of Business Administration (EMBA) degree from China Europe International Business School in the PRC in September 2010. He has over 27 years of experience in the real estate industry in the PRC.

Mr. Zhu was a non-executive director of Yincheng Life Service Co., Ltd. (currently known as Ruisen Life Service Co, Limited), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1922) from June 2019 to November 2023.

Mr. Zhu was also a supervisor of Nanjing Kangzheng Technology Company Limited\* (南京康正科技有限公司), which was a company established in the PRC and voluntarily wound-up on 25 April 2011. Immediately prior to the voluntary winding up, the company was principally engaged in wholesale business. Mr. Zhu has confirmed that during the course of the voluntary winding up of the aforementioned company, there was no allegation of fraud or other impropriety, judgment debt or disqualification order made against him.

As at the date of this announcement, (i) Silver Li Holding Limited directly holds 36,192,609 shares of the Company (“**Shares**”), and (ii) Mr. Zhu is the sole director and the sole shareholder of Silver Li Holding Limited. As such, Mr. Zhu is deemed to be interested in approximately 2.50% of the issued share capital of the Company under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Zhu has entered into a letter of appointment with the Company for a term of three years unless terminated by not less than three months’ notice in writing served by either party on the other. He is also subject to retirement by rotation and re-election at least once every three years according to the articles of association of the Company (the “**Articles**”), the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange and other applicable laws.

Mr. Zhu is entitled to receive a Director’s fee of RMB500,000 per annum. The remuneration payable to Mr. Zhu is recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board with reference to his background, experience, time commitment and responsibilities, the remuneration policy of the Company as well as the prevailing market conditions, and shall be reviewed by the Remuneration Committee from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Zhu has confirmed that he (i) does not hold any other position in the Company or other members of the Group; (ii) has not held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interest in the Shares or underlying Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to his re-designation which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 September 2023 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. When in doubt, shareholders and investors are advised to consult licensed securities dealer, registered institution in securities, bank manager, solicitor, certified public accountant or other professional adviser.**

By order of the Board  
**Yincheng International Holding Co., Ltd.**  
**HUANG Qingping**  
*Chairman*

Hong Kong, 9 August 2024

*As at the date of this announcement, the executive Directors are Mr. Ma Baohua, Mr. Wang Zheng and Ms. Shao Lei; the non-executive Directors are Mr. Huang Qingping, Mr. Xie Chenguang and Mr. Zhu Li; and the independent non-executive Directors are Dr. Chen Shimin, Mr. Chan Peng Kuan and Mr. Yim Hong Cheuk Foster.*