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VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

ANNOUNCEMENT

RE-DESIGNATION OF DIRECTOR

Mr. James Lo has been re-designated as an executive Director with effect from 13 August 2024.

The board of directors (the “**Board**”) of Vision Values Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Lo, James Cze Chung (“**Mr. James Lo**”), a non-executive Director of the Company, has been re-designated as an executive Director of the Company with effect from 13 August 2024. The biographical details of Mr. James Lo are set as below:

Biographical details of Mr. James Lo

Mr. James Lo, aged 28, holds a bachelor degree of Science (Hons.) in Business and Management from Brunel University, UK. He was appointed as a non-executive Director of the Company in March 2023. Before the appointment of non-executive directorship, Mr. James Lo is a director of certain subsidiaries of the Company. He has more than 5 years commercial experience. He is the son of Mr. Lo Lin Shing, Simon, the Chairman and executive Director of the Company and the younger brother of Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai, both are executive Directors of the Company. He is also an executive director of Mongolia Energy Corporation Limited which is listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

There is no service contract between the Company and Mr. James Lo. The term of appointment of Mr. James Lo is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and Code Provision B.2.2 of the Corporate Governance Code as set out in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. James Lo shall retire at the first general meeting of the Company after his appointment but will then be eligible for re-election. Mr. James Lo is entitled to a monthly emolument of HK\$50,000 with discretionary bonus which is determined by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Save as disclosed above, as at the date of this announcement, Mr. James Lo does not (i) hold any shares of the Company; (ii) hold any share options granted by the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong); (iii) have any relationships with any other directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) hold any directorship in any other listed public companies in the three years preceding the date of this announcement.

To the best knowledge of the Board, save as disclosed above, there are no other matters relating to the re-designation of executive Director of Mr. James Lo that need to be brought to the attention of the shareholders nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. James Lo for his new position at the Board.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 13 August 2024

As at the date of this announcement, the Board of the Company comprises ten Directors, including Mr. Lo Lin Shing, Simon, Mr. Ho Hau Chong, Norman, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei, Mr. Lo, Chris Cze Wai and Mr. Lo, James Cze Chung as Executive Directors, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu, Mr. Lee Kee Wai, Frank and Mr. Wei, Chi Kuan Kenny as Independent Non-executive Directors.