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**Litian Pictures Holdings Limited**

**力天影業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9958)**

**CHANGE OF EXECUTIVE DIRECTOR,  
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 13 August 2024:

- (1) Ms. Fu resigned as an executive Director and member of the Nomination Committee;
- (2) Mr. Liu resigned as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and Nomination Committee;
- (3) Mr. Gan resigned as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee;
- (4) Ms. Hu has been appointed as an executive Director and member of the Nomination Committee;
- (5) Mr. Tse has been appointed as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and Nomination Committee; and
- (6) Mr. Xie has been appointed as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Litian Pictures Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the resignation and appointments of the following Directors with effect from 13 August 2024:

- (1) Ms. Fu Jieyun (“**Ms. Fu**”) resigned as an executive Director and member of the nomination committee of the Company (the “**Nomination Committee**”);
- (2) Mr. Liu Hanlin (“**Mr. Liu**”) resigned as an independent non-executive Director, chairman of the audit committee of the Company (“**Audit Committee**”) and member of each of the remuneration committee of the Company (“**Remuneration Committee**”) and Nomination Committee;
- (3) Mr. Gan Weimin (“**Mr. Gan**”) resigned as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee; and
- (4) Ms. Hu Na (“**Ms. Hu**”) has been appointed as an executive Director and member of the Nomination Committee; and
- (5) Mr. Tse Kwok Hing Henry (“**Mr. Tse**”) has been appointed as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and Nomination Committee; and
- (6) Mr. Xie Taoquan (“**Mr. Xie**”) has been appointed as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

### **(1) Ms. Fu**

Ms. Fu resigned as an executive Director and member of the Nomination Committee as she would like to devote more time to develop her personal endeavors. She will remain as an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and joint company secretary of the Company.

Ms. Fu has confirmed that she has no disagreement with the Board and that there are no matters in relation to her resignation that need to be brought to attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Fu for her valuable contributions to the Group during her tenure of office as the executive Director.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

### **(2) Mr. Liu**

Mr. Liu resigned as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and Nomination Committee as he would like to devote more time to develop his personal endeavors.

Mr. Liu has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contributions to the Group during his tenure of office as the Independent Non-Executive Director.

### **(3) Mr. Gan**

Mr. Gan resigned as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee as he would like to devote more time to develop his personal endeavors.

Mr. Gan has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Gan for his valuable contributions to the Group during his tenure of office as the Independent Non-Executive Director.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

### **(4) Ms. Hu**

Ms. Hu has been appointed as an executive Director and member of the Nomination Committee.

The biographical details of Ms. Hu are set out as follows:

Ms. Hu, aged 41, she has around 20 years of experiences in sales, investments and management consulting. She served as the chairman and general manager for Beijing Guangke Xunda Information Consulting Co., Ltd. (北京光科訊達信息諮詢有限公司) which provides professional management consulting services to enterprises from Sept 2018 to July 2024. She also served as the executive director of Shanghai Chiao Culture Technology Development Co., Ltd. (上海馳傲文化科技發展有限公司) where

she conducted research on primary and secondary market investments and managed the financial sales team from June 2016 to December 2018. Ms. Hu obtained a degree of Chemical Engineering in July 2004 from Taiyuan University of Technology.

Ms. Hu has entered into a service agreement with the Company for a term of three years. She will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Hu will be entitled to an annual salary of HK\$360,000 which is determined by the Board on the recommendation of the Remuneration Committee and by reference to her duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Ms. Hu has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Ms. Hu (i) has not held any directorships in other publicly listed companies in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Ms. Hu that needs to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Hu for joining the Board.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

### **(5) Mr. Tse**

Mr. Tse has been appointed as an independent non-executive Director, chairman of the Audit Committee and member of each of the Remuneration Committee and Nomination Committee.

The biographical details of Mr. Tse are set out as follows:

Mr. Tse, aged 39, has extensive experience in accounting, auditing and finance fields. He was the chief financial officer and company secretary of China Yuanbang Property Holdings Limited, a company listed on the mainboard of the Singapore Exchange Securities Trading Limited (Stock Code: BCD.SI) from April 2016 to May 2018. He is the company secretary of Moody Technology Holdings Limited (stock code: 1400), a company listed on the main board of the Stock Exchange since November 2019. He also

serves as the independent non-executive director of China Environmental Technology and Bioenergy Holdings Limited (stock code: 1237), a company listed on the main board of the Stock Exchange since September 2022. He further serves as the independent non-executive director of CROSSTEC Group Holdings Limited (stock code: 3893), a company listed on the main board of the Stock Exchange since July 2023.

Mr. Tse obtained a bachelor's degree of Business Administration in Accounting and Finance from The University of Hong Kong in 2007. He is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales.

Mr. Tse has entered into a service agreement with the Company for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Tse will be entitled to an annual salary of HK\$80,000 which is determined by the Board on the recommendation of the Remuneration Committee and by reference to her duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Tse has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Ms. Tse (i) has not held any directorships in other publicly listed companies in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Tse that needs to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

Mr. Tse confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tse for joining the Board.

**(6) Mr. Xie**

Mr. Xie has been appointed as an independent non-executive Director, chairman of the Remuneration Committee and member of the Audit Committee.

The biographical details of Mr. Xie are set out as follows:

Mr. Xie, aged 33, he has over 10 years of experience in media industry. He served as a general manager of Zhaoqing Tiansheng Culture Media Co., Limited (肇慶天晟文化傳媒有限公司) and he is responsible for staff recruitment and formulating the financial system of the company from May 2021 to May 2024. He also served as the planning director for Zhaoqing Lifeng Media Planning Co., Limited (肇慶立豐傳媒策劃有限公司) and he was responsible for the planning and execution of major events such as spring festivals in Zhaoqing city from May 2019 to May 2021. Mr. Xie obtained a bachelor's degree of business management at China University of Geosciences in June 2013. He also studied business management at SEGi University in Malaysia from September 2013 to December 2014.

Mr. Xie has entered into a service agreement with the Company for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Xie will be entitled to an annual salary of HK\$20,000 which is determined by the Board on the recommendation of the Remuneration Committee and by reference to his duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Xie has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Xie (i) has not held any directorships in other publicly listed companies in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Xie that needs to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

Mr. Xie confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xie for joining the Board.

By order of the Board  
**Litian Pictures Holdings Limited**  
**Yuan Li**  
*Chairman*

Hong Kong, 13 August 2024

*As at the date of this announcement, the Board comprises Mr. Yuan Li, Ms. Tian Tian, Mr. Huang Zhiqiang, Mr. Lin Mingwei and Ms. Hu Na as executive directors, and Mr. Teng Bing Sheng, Mr. Tse Kwok Hing Henry and Mr. Xie Taoquan as independent non-executive directors.*