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華融國際金融控股有限公司

HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

# RESULTS ALERT

This announcement is made by Huarong International Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions ("**Inside Information Provisions**") under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the period ended 30 June 2024 (the "**Period**") and the information currently available to the Board, the Group is expected to record a net profit of not less than HK$140 million (corresponding period of 2023: net loss of approximately HK$458 million), and a net loss attributable to equity holders of the Company ranging from HK$40 million to HK$60 million (corresponding period of 2023: net loss of approximately HK$659 million) for the Period.

The improvement in financial results of the Group for the Period was mainly attributable to two events, (i) a reversal of provision for impairment on a loan due to an increase in fair value of a collateral, estimated with reference to the quoted price of the pledged shares of a listed company as of 30 June 2024; and (ii) a net gain on financial assets at fair value through profit or loss recognized during the Period compared to a net loss in the corresponding period of 2023.

Information contained in this announcement is based on a preliminary review by the Board on the information currently available, rather than on any figures or information which have been reviewed by the independent auditors of the Company or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the Group's results announcement for the Period which is expected to be publish by the end of August 2024.

**Subsequent changes in the fair value of the collaterals or financial assets held by the Group may significantly affect the Group's performance. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
**Huarong International Financial Holdings Limited**
**Zhang Xing**
*Chairman*

Hong Kong, 13 August 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Xing as non-executive director, Mr. Chen Qinghua and Mr. Lu Xinzheng as executive directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan and Mr. Guan Huanfei as independent non-executive directors.*