# NANYANG HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 212)**

## PROFIT WARNING

This announcement is made by Nanyang Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the information currently available to the Company and preliminary assessment of the latest unaudited consolidated management accounts of the Group, the Board of Directors of the Company (the "**Board**") wish to advise shareholders and potential investors that the Group anticipates to record loss attributable to equity holders of approximately HK$44 million for the six months ended 30 June 2024 as compared to profit attributable to equity holders of approximately HK$126 million for the corresponding period in 2023. The loss is mainly attributable to the fair value losses of investment properties for the six months ended 30 June 2024, as compared to the fair value gains of investment properties in the corresponding period in 2023. If excluding the net effect of the change in fair value of the investment properties (including those owned by a joint venture), the half year would have shown a profit attributable to equity holders of HK$99 million (2023: profit of HK$97 million).

In addition, the Group is anticipated to record other comprehensive expense for the six months ended 30 June 2024 as a result of the fair value losses on financial assets at fair value through other comprehensive income, as compared to other comprehensive income for the corresponding period in 2023 as a result of the fair value gains on financial assets at fair value through other comprehensive income.

The Company is still in the course of completing its consolidated financial results for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company's auditors. The above information may be subject to further adjustments. The Group's results for the six months ended 30 June 2024 are expected to be published in late August of 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Lee Sheung Yee**
*Company Secretary*

Hong Kong, 14 August 2024

As at the date of this announcement, the Board comprises six Directors as follows:-

*Executive Directors:*
Lincoln C. K. Yung, JP, FHKIB *(Managing Director)*
Jennie Chen *(Assistant Managing Director and Financial Controller)*

*Non-Executive Director:*
John Con-sing Yung

*Independent Non-Executive Directors:*
Nicholas Timothy James Colfer *(Chairman)*
Robert T. T. Sze
Wong Chi Kwong Patrick