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## **Nexteer Automotive Group Limited**

### **耐世特汽車系統集團有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1316)**

## **CHANGE OF NON-EXECUTIVE DIRECTORS; AND CHANGE OF COMPOSITION OF AUDIT AND COMPLIANCE COMMITTEE**

The Board hereby announces that:

1. Mr. SHI, Shiming has resigned as a non-executive Director of the Company and a member of the Audit and Compliance Committee of the Board with effect from August 13, 2024; and
2. Mr. QIAO, Kun has been appointed as a non-executive Director of the Company and a member of the Audit and Compliance Committee of the Board with effect from August 14, 2024.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. SHI, Shiming (“**Mr. SHI**”) has resigned as a non-executive Director of the Company and a member of the Audit and Compliance Committee of the Board with effect from August 13, 2024 due to personal work adjustment.

Mr. SHI has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its most sincere gratitude to Mr. SHI for his invaluable contribution to the Company during his tenure of service.

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. QIAO, Kun (“**Mr. QIAO**”) has been appointed as a non-executive Director of the Company and a member of the Audit and Compliance Committee of the Board with effect from August 14, 2024.

The biographical details of Mr. QIAO are set out as follows:

Mr. QIAO, Kun, aged 56, is a senior accountant with over 36 years of experience in corporate finance. He held various positions including Executive Director of the Finance Department at 620 Research Institute of China Aviation Industry Corporation (“**AVIC**”) from 1995 to 2000, Senior Business Manager of General Office, Executive Director of Financial Management Department and Executive Director of Treasure Management Department at AVIC I from 2000 to 2007, Board Director, Deputy General Manager and Chief Financial Officer at AVIC Xihang Group Co., Ltd. from 2007 to 2010, Board Director (from March 2017 to August 2019), Deputy General Manager and Chief Financial Officer at AVIC Heavy Machinery Co., Ltd. from 2010 to 2022, and member of the Second Office of the Full-time Directors and Supervisors Committee of AVIC from March 2022 to May 2024. Since June 2024, he has served as Chief Financial Officer and General Counsel at AVIC Automobile System Holding Co., Ltd. He holds a master’s degree in international finance from the School of Business Administration, Beihang University.

Mr. QIAO will enter into a service agreement with the Company for a term of three years with effect from August 14, 2024, subject to the retirement and rotation provisions as set out in the articles of association of the Company. Mr. QIAO is entitled to receive a director’s fee of US\$50,700 per annum and a discretionary bonus as determined by the Board with reference to his experience, responsibility, workload, time devoted, contribution to the Group, emoluments paid by comparable companies and performance of the Group.

As at the date of this announcement, Mr. QIAO does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Mr. QIAO has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) he does not hold any directorship in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) he also does not hold other major appointments and professional qualifications, or any other position with the Company or other members of the Group.

Save as disclosed above, Mr. QIAO confirms that there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

## **CHANGE OF COMPOSITION OF AUDIT AND COMPLIANCE COMMITTEE**

Mr. SHI has resigned as a member of the Audit and Compliance Committee of the Board with effect from August 13, 2024. Mr. QIAO has been appointed as a member of the Audit and Compliance Committee of the Board, with effect from August 14, 2024.

The Board would like to take this opportunity to welcome Mr. QIAO in joining the Board.

By order of the Board  
**Nexteer Automotive Group Limited**  
**LEI, Zili**  
*Chairman and Chief Executive Officer*

Hong Kong, August 14, 2024

*As at the date of this announcement, the Company's Executive Directors are Mr. Zili LEI (Chairman and Chief Executive Officer), Mr. Robin Zane MILAVEC, the non-Executive Directors are Mr. Jian WANG, Ms. Wendong ZHANG and Mr. Kun QIAO, and the Independent non-Executive Directors are Mr. Jianjun LIU, Dr. Bin WANG and Mr. Yun YUE.*