

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Sky Blue 11 Company Limited**

*(formerly known as Balk 1798 Group Limited 巴克1798集團有限公司)*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

# **TERMINATION OF EMPLOYMENT OF THE CHIEF EXECUTIVE OFFICER OF THE COMPANY**

Reference is made to the announcements of the Company dated 7 June 2024 and 17 June 2024 respectively (the “**Previous Announcements**”). Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

As disclosed in the Previous Announcements, the Company has suspended all the duties and powers of Mr. Lam Fuk Tak (“**Mr. Lam**”) as chief executive officer of the Company. As of the date of this announcement, the Company has not received any response from Mr. Lam in respect of the Company’s enquiries or correspondence to him regarding his absence from work since 14 May 2024.

The Company therefore announces that Mr. Lam’s employment with the Company for the position of chief executive officer was deemed to have been terminated with effect from 14 May 2024 (“**Termination**”).

The Company has reserved all rights against Mr. Lam. Given the absence of Mr. Lam, the Company is unable to confirm with Mr. Lam as to whether he has any disagreement with the Board or any matter that needs to be brought to the attention of the shareholders of the Company.

The Board is of the view that the Termination will not have adverse impact on the operations of the Group, which continues to carry out its day-to-day business operations.

The Board is in the course of identifying suitable candidates with sufficient knowledge, skills and experience to fill the vacancy following the Termination.

The Company will publish further announcement as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sky Blue 11 Company Limited**  
**Li Weina**  
*Executive Director*

Hong Kong, 15 August 2024

*As at the date of this announcement, the Board of the Company comprises four Directors. The executive Directors are Ms. Li Weina and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching and Dr. Song Donglin.*