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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 102)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 15 AUGUST 2024 AND CONTINUED SUSPENSION OF TRADING

At the SGM held on 15 August 2024 at 2 p.m., the Proposed Resolution was duly passed by the Shareholders by way of poll.

The board (the “**Board**”) of directors (the “**Directors**”) of Summit Ascent Holdings Limited (the “**Company**”) is pleased to announce that, at the special general meeting of the Company held on 15 August 2024 at 2 p.m. (the “**SGM**”), the Proposed Resolution as set out in the notice of the SGM dated 25 July 2024 (which was incorporated in the circular of the Company of the same date (the “**Circular**”)) was duly passed by the Shareholders by way of poll.

Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

POLL RESULT OF THE SGM

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar, acted as the scrutineer for the vote-taking at the SGM. The poll results in respect of the Proposed Resolution proposed at the SGM were as follows:

ORDINARY RESOLUTION	Number of votes (%) <i>(Notes)</i>	
	For	Against
“ THAT it is in the interest of the Company to implement the Disposal Plan (as defined in the Circular), and THAT the Board be and it is hereby requested to take steps and to allocate resources to implement the Disposal Plan as soon as possible after the date of passing of this resolution.”	3,222,772,126 (100%)	0 (0%)

Notes:

- (a) The number of votes and percentage of voting Shares are based on the total number of Shares held by the Shareholders who voted at the SGM in person or by proxy.
- (b) 3,018,306,811 votes voted for the Proposed Resolution were from Victor Sky, representing 93.66% of the total number of Shares held by Shareholders who voted at the SGM in person or by proxy.
- (c) 123,255,000 votes voted for the Proposed Resolution were from LET, representing 3.82% of the total number of Shares held by Shareholders who voted at the SGM in person or by proxy.

As all votes were cast in favour of the Proposed Resolution, the Proposed Resolution was duly passed by the Shareholders as an ordinary resolution.

As at the date of the SGM:

- (1) the total number of Shares in issue was 4,509,444,590 Shares, entitling the holders of which to attend and vote on the Proposed Resolution at the SGM;
- (2) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Proposed Resolution at the SGM as set out in Rule 13.40 of the Listing Rules; and
- (3) there were no Shareholders that are required under the Listing Rules to abstain from voting.

No parties have indicated their intention in the Circular to vote against or to abstain from voting on the Proposed Resolution at the SGM.

The attendance of the Directors at the SGM was as follows:

- i. the executive Director, Mr. Lo Kai Bong, attended the SGM in person; and
- ii. the non-executive Director, Mr. Chang Heng Kit, attended the SGM by video conference.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 14 February 2024 and will remain suspended until the Company has (i) met all the Resumption Guidance, (ii) remedied the issues causing its trading suspension and (iii) fully complied with the Listing Rules to the satisfaction of the Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board of
Summit Ascent Holdings Limited
Lo Kai Bong
Chairman

Hong Kong, 15 August 2024

As at the date of this announcement, the executive Director is Mr. Lo Kai Bong (Chairman); and the non-executive Director is Mr. Chang Heng Kit.