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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

CHANGES OF DIRECTOR, CHAIRMAN OF THE BOARD AND COMPOSITION OF NOMINATION COMMITTEE

The Board announces that resolutions have been passed by the Board to effect the following changes from 16 August 2024:

1. Dr. Kang Hubiao will resign as an executive director of the Company and cease to be the chairman of the Board and the chairman of the Nomination Committee; and
2. Mr. Gao Zhan will be appointed as an executive director of the Company, the chairman of the Board and the chairman of the Nomination Committee.

RESIGNATION OF DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Dr. Kang Hubiao (“**Dr. Kang**”) has tendered his resignation as an executive director of the Company due to his other work commitments and will cease to be the chairman of the Board and the chairman of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 16 August 2024.

Dr. Kang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”).

The Board would like to express its gratitude to Dr. Kang for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

The Board further announces that Mr. Gao Zhan (“**Mr. Gao**”) will be appointed as an executive director of the Company, the chairman of the Board and the chairman of the Nomination Committee with effect from 16 August 2024 to fill the casual vacancy arising from the resignation of Dr. Kang.

The biographical details of Mr. Gao are as follow:

Mr. Gao Zhan, aged 50, has a sound professional background and rich experience in overseas market development and large-scale overseas engineering contracting projects management. He served as a deputy general manager of China National Technical Import & Export Corporation (中國技術進出口集團有限公司) (“**CNTIC**”, the controlling Shareholder and a subsidiary of China General Technology (Group) Holding Co., Ltd. (中國通用技術(集團)控股有限責任公司) (“**Genertec**”)) from October 2017 to August 2020, and as a director of CNTIC from December 2017 to March 2020, and a member of the party committee of CNTIC from November 2019 to August 2020. He served as a deputy general manager of China National Machinery Import and Export Corporation (中國機械進出口(集團)有限公司) (“**CMC**”, a subsidiary of Genertec) from August 2020 to August 2021, and subsequently as a director, a general manager and a deputy secretary of the party committee of CMC from August 2021 to May 2022. Since April 2022, he has been serving as a director and a general manager of Genertec International Holding Co., Ltd. (通用技術集團國際控股有限公司) (“**Genertec International**”, a subsidiary of Genertec); and since June 2022, he has also been serving as a deputy secretary of the party committee of Genertec International and as the chief risk officer of Genertec International since January 2023.

Mr. Gao received a master's degree in business administration from University of the Philippines Manila in March 2008. He obtained a bachelor's degree in applied electronic technology from Beijing Union University, the PRC in July 1996.

Mr. Gao will enter into a director's service agreement as an executive director with the Company for a term commencing from 16 August 2024 to 31 December 2026. Under the director's service agreement of Mr. Gao, he waives his right to receive remuneration from the Company as an executive director of the Company during his term of office. Pursuant to the memorandum and articles of association of the Company, Mr. Gao will hold office as an executive director of the Company until the forthcoming annual general meeting of the Company and will be subject to the retirement by rotation and re-election at that meeting.

Mr. Gao did not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the three years prior to the date of this announcement.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Gao (i) does not hold any other positions within the Company and other members of the Group; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (iii) does not have any other major appointments or professional qualifications; and (iv) does not have any interests in the shares or underlying shares of the Company and/or the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Gao that needs to be brought to the attention of the Shareholders, nor is there any information required to be disclosed pursuant to sub-paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Gao in joining the Board.

By Order of the Board
VPower Group International Holdings Limited
Kang Hubiao
Chairman

Hong Kong, 15 August 2024

As at the date hereof, the Board comprises Dr. Kang Hubiao, Mr. Lam Yee Chun, Mr. Lu Weijun, Mr. Li Haifeng and Mr. Jin Jiantang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.