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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

APPROVAL OF THE CONSTRUCTION OF NUCLEAR POWER GENERATING UNITS

The Board of Directors (the “**Board**”) of CGN Power Co., Ltd.* (the “**Company**”) is pleased to announce that on August 19, 2024, the Company was informed that Zhaoyuan Unit 1 and Unit 2 from Shandong Zhaoyuan Nuclear Power Co., Ltd.* (山東招遠核電有限公司), a subsidiary of the Company, Lufeng Unit 1 and Unit 2 of CGN Lufeng Nuclear Power Co., Ltd.* (中廣核陸豐核電有限公司), a subsidiary of the Company, and Cangnan Unit 3 and Unit 4 of CGN Cangnan Second Nuclear Power Co., Ltd.* (中廣核蒼南第二核電有限公司) managed by the Company as entrusted by the Company’s controlling shareholder had been approved by the State Council. Currently, the Company and the above-mentioned companies are carrying out various preparatory work for the construction of the above-mentioned units in an orderly manner, the full construction of which will begin when the “Permit for Nuclear Power Station Construction” has been obtained from the National Nuclear Safety Administration.

The capacity of a single unit of the approved Lufeng Unit 1 and Unit 2 is 1,245 MW, the capacity of a single unit of Zhaoyuan Unit 1 and Unit 2 is 1,214 MW, and the capacity of a single unit of Cangnan Unit 3 and Unit 4 is 1,215 MW.

The Company currently does not have any other information that should be disclosed but has not been disclosed. The relevant information of the Company is subject to the relevant announcements published by the Company on The Stock Exchange of Hong Kong Limited. Investors are advised to make rational investments and be aware of investment risks.

By Order of the Board
CGN Power Co., Ltd.*
Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, August 19, 2024

As at the date of this announcement, the Board comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*