REM Group (Holdings) Limited
全達電器集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1750)

PROFIT WARNING

This announcement is made by REM Group (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the "**Interim Period**") and other information currently available, it is anticipated that the Group will record a net loss of not less than HK$2.8 million for the Interim Period as compared to a net profit of approximately HK$537,000 for the six months ended 30 June 2023.

Based on the information currently available, the Board considers that the shift from profit to loss is mainly due to (i) a decrease in the Group's revenue by approximately HK$25.6 million or 29.8%, due to decrease in sales orders from the customers in low-voltage electrical power distribution and control devices ; and (ii) an increase in administrative costs due to increase in staff costs for the Hong Kong-based employees.

As the Company is still in the process of finalising the interim results for the Interim Period, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on the unaudited consolidated management accounts of the Group for the Interim Period and the information currently available, which has not been audited by the auditors or reviewed by the audit committee of the Company, and is subject to finalisation and adjustments. The interim results announcement for the Interim Period of the Company is expected to be published in August 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
REM Group (Holdings) Limited
Wan Man Keung
Chairman and Executive Director

Hong Kong, 20 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Wan Man Keung and Mr. Leung Ka Wai, the non-executive director of the Company is Mrs. Kan Wan Wai Yee Mavis, and the independent non-executive directors of the Company are Mr. Ng Chi Keung Alex, Mr. Cheng Sum Hing and Ms. Ng Ching Ying.