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China ITS (Holdings) Co., Ltd.

中国智能交通系统(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1900)

PROFIT WARNING

This announcement is made by China ITS (Holdings) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2024 (the “**Interim Period**”) and the information currently available to the Company, the Company expects that the Group will record a loss attributable to the owners of the parent of approximately RMB38 million for the Interim Period as compared to a profit attributable to the owners of the parent of approximately RMB55.1 million for the corresponding period in 2023. Such loss was mainly attributable to (i) the relatively significant loss from the changes in the fair value of financial assets during the Interim Period due to the volatility in the securities market, as compared to the gain on fair value changes on financial assets for the corresponding period in 2023; and (ii) the relatively significant foreign exchange loss from the Myanmar electric power business during the Interim Period.

The Company is still in the process of preparing the Group’s results for the Interim Period. The above information is only based on the preliminary assessment on the unaudited consolidated management accounts of the Group and the information currently available to the Company, which has not been confirmed, reviewed or audited by the auditors of the Company. It is expected that the Group’s results for the Interim Period will be announced in August 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By Order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 21 August 2024

As at the date of this announcement, the executive Directors are Mr. Liao Jie and Mr. Jiang Hailin, and the independent non-executive Directors are Mr. Ye Zhou, Mr. Wang Dong and Mr. Zhou Jianmin.