CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 326)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference is made to the annual report of China Star Entertainment Limited (the ''**Company**'', together with its subsidiaries, the ''**Group**'') for the year ended 31 December 2023 published on 29 April 2024 (the ''**Annual Report**''). Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide further information regarding the details of the Share Award Scheme set out below:

Name of grantee	Date of grant	Awarded Shares at 1 January 2023	Shares awarded during the year	Shares vested during the year	Awarded Shares forfeited/ cancelled /lapsed during the year	Awarded Shares at 31 December 2023	Vesting conditions (Note 1)
Executive Director:							
Ms. Chen	12 July 2023	-	164,000,000	-	-	164,000,000	Vesting conditions as disclosed in note 42 (pages 239 to 242) in the Annual Report
Total		-	164,000,000	-	-	164,000,000	

Notes:
1. No vesting period and exercise period are applicable for the Grant.
2. No amount is payable as exercise price for the Grant.

3. Closing price of the Shares immediately before the date on which the Awarded Shares were granted is HK$0.81 per Share.

As at 1 January 2023, the Company was authorised to allot and issue up to 248,585,047 Shares (the "**Beginning Mandate**") for the purpose of the 2022 Option Scheme and any other share scheme(s) of the Company. According to the scheme mandate limit (the "**Scheme Mandate Limit**") approved by the shareholders of the Company at the annual general meeting held on 29 June 2023, the Beginning Mandate was refreshed and the Company is authorised to allot and issue up to 246,085,047 Shares for the purpose of the Share Award Scheme, the Amended Option Scheme and any other share scheme(s) of the Company. Since the adoption date of the Share Award Scheme and the Amended Options Scheme and up to the year ended 31 December 2023, a total of 164,000,000 Awarded Shares had been awarded under the Share Award Scheme, representing approximately 6.67% of the number of the Company's shares in issue on the Adoption Date and as at 31 December 2023. The number of options and awards available for grant according to the Scheme Mandate Limit under the Share Award Scheme, the Amended Option Scheme and any other share scheme(s) of the Company is 82,085,047 as at 31 December 2023.

For the year ended 31 December 2023, the number of Shares that may be issued in respect of the Share Award Scheme, the Amended Option Scheme and any other share scheme(s) of the Company is 164,000,000 Shares, representing approximately 6.67% of the weighted average number of issued Shares.

The total number of Shares available for issue under the Share Award Scheme, the Amended Option Scheme and any other share scheme(s) of the Company is 246,085,047 Shares, representing approximately 10% of the total issued Shares as at the date of Annual Report (i.e. 27 March 2024).

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 21 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; the independent non-executive directors of the Company are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tai Kwok Leung, Alexander.