

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRAND BAOXIN AUTO GROUP LIMITED

廣匯寶信汽車集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1293)

INSIDE INFORMATION ANNOUNCEMENT DELISTING OF THE A SHARES OF THE CONTROLLING SHAREHOLDER

This announcement is made by Grand Baoxin Auto Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 July 2024 in relation to the receipt of the “Advance Notice Regarding the Proposed Termination of the Listing of the Shares and Convertible Bonds of China Grand Automotive Services Group Company Limited” (Shang Zheng Gong Han [2024] No.1004)* (《關於擬終止廣匯汽車服務集團股份公司股票及可轉換公司債券上市的事先告知書》(上證公函[2024]1004號)) by China Grand Automotive Services Group Company Limited (廣匯汽車服務集團股份公司) (a company listed on the Shanghai Stock Exchange (the “**SSE**”) (SSE Stock Code: 600297)) (“**CGA**”), the controlling shareholder of the Company.

On 21 August 2024, the Company was informed by CGA that it received the “Decision Regarding the Delisting of the Shares and Convertible Bonds of China Grand Automotive Services, Co., Ltd.” (Shanghai Stock Exchange Regulatory Decision Letter (2024) No.110)* (《關於廣匯汽車服務集團股份公司股票及可轉換公司債券終止上市的決定》(上海證券交易所自律監管決定書(2024)110號)) from SSE, pursuant to which SSE decided that the shares and convertible bonds of CGA shall be delisted from SSE with effect from 28 August 2024 (the “**Delisting**”). After the Delisting, its A shares and convertible bonds will be transferred to the National Equities Exchange and Quotations System for stock transfer pursuant to relevant provisions of Rules Governing the Listing of Stocks on the SSE.

As at the date of this announcement, CGA holds 68.56% of issued share capital in the Company.

The directors of the Company are of the view that the Delisting has no material adverse impact on the operation and financial position of the Group and the Group will be able to continue to operate independently from CGA.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Grand Baoxin Auto Group Limited
Ma Fujiang
Chairman

The PRC, 21 August 2024

As at the date of this announcement, the Company's executive Directors are Mr. MA Fujiang, Mr. WANG Sheng, Mr. DING Yu, and Ms. XU Xing; and the independent non-executive Directors are Ms. LIU Wenji, Ms. LIU Yangfang and Mr. HO Hung Tim Chester.