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YIDA 亿达

YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

TERMINATION OF MAJOR TRANSACTION

References are made to (i) the announcements of Yida China Holdings Limited (the “**Company**”) dated 22 April 2024, 14 May 2024 and 5 July 2024; and (ii) the circular of the Company dated 12 July 2024 (the “**Circular**”) in relation to a major transaction. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

As stated in the Circular, Completion shall be conditional upon the fulfillment of all of the Conditions, including but not limited to the approval by the relevant governmental authority in relation to the development proposals for Land Parcel M and Land Parcel L (including the change in land usage, adjustment of GFA indicators and dates of commencement and completion of construction works) (the “**Proposals**”) having been obtained. If the above condition (among others) is not fulfilled within 45 days from the date of the Equity Transfer Agreement, a grace period of a further 20 days shall be given by either party and after which, unless the parties agreed in writing for extension, either party shall be entitled to terminate the Equity Transfer Agreement and the Consideration 1 and Deposit paid shall be refunded to the Purchaser.

As the Proposals were not approved by the relevant governmental authorities, on 22 August 2024, the parties have entered into a termination agreement (the “**Termination Agreement**”), pursuant to which it was mutually agreed that the Equity Transfer Agreement shall be terminated with effect from 23 August 2024, the Consideration 1 and the Deposit shall be refunded to the Purchaser in accordance with the terms of the Termination Agreement, and none of the parties shall have any claim against the other in respect of the Equity Transfer Agreement.

There is no material adverse impact on the existing business or financial position of the Group upon the termination of the Disposal.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 22 August 2024

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang, Ms. Jiang Qian and Mr. Weng Xiaoquan, the independent non-executive Directors are Mr. Guo Shaomu and Mr. Han Gensheng.