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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

INSIDE INFORMATION

- (1) FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND DESPATCH OF THE 2023 ANNUAL REPORT;
(2) DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND DESPATCH OF THE 2024 INTERIM REPORT;
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2), 13.48(1), 13.49(3) and 13.49(6) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 March 2024, 25 March 2024, 30 April 2024, 31 May 2024, 18 June 2024, 28 June 2024 and 8 July 2024 (the “**Announcements**”) in relation to, among others, the delay in publication of the 2023 Annual Results and despatch of the 2023 annual report, the postponement of the Board meeting and the 2024 annual general meeting, the establishment of the Investigation Committee, the resignation of PricewaterhouseCoopers as the auditor of the Company, the Resumption Guidance, the quarterly update on the status of resumption, the appointment of Crowe as the new auditor of the Company and the continued suspension of trading. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND DESPATCH OF THE 2023 ANNUAL REPORT

As disclosed in the Announcements, completion of the audit of the 2023 Annual Results is subject to the clarification of the Key Audit Issues identified by the former auditor of the Company. Based on the latest development and recent discussions with Crowe, the publication of the 2023 Annual Results will be further delayed as additional time is required for Crowe to complete audit work for the 2023 Annual Results. With regard to the ongoing Investigation, additional time is required for the Investigator to conduct necessary works as required before the formal submission of the report to the Investigation Committee. The Company is working closely with Crowe in order to complete the audit procedures as soon as possible, and the expected publication date of the 2023 Annual Results and the date of despatch of the 2023 Annual Report will be announced as and when appropriate.

DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND DESPATCH OF THE 2024 INTERIM REPORT

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results for the six months ended 30 June 2024 (the “**2024 Interim Results**”) not later than two months after the end of the relevant financial period (i.e. on or before 31 August 2024) and to despatch its interim report for the six months ended 30 June 2024 (the “**2024 Interim Report**”) to the Shareholders not more than three months after the end of the relevant financial period (i.e. on or before 30 September 2024). In view of the further delay of the publication of the 2023 Annual Results as additional time is required for Crowe to complete the audit work, there will be a delay for the 2024 Interim Results and the 2024 Interim Report accordingly.

As mentioned above, the audit work in respect of the 2023 Annual Results is still currently in progress. Due to the delay in the publication of the 2023 Annual Results, the Company is unable to publish the 2024 Interim Results by the end of August 2024 and despatch the 2024 Interim Report by the end of September 2024. The Company will publish further announcement to inform the Shareholders of the date of the release of the 2024 Interim Results and the date of despatch of the 2024 Interim Report as and when appropriate.

The Company will use its best endeavour to complete and publish the 2023 Annual Results and the 2024 Interim Results to inform the Shareholders and other investors information to appraise the Company’s position as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 April 2024, and will remain suspended until further notice.

The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors of the Company of any update on the above matters and other developments in relation to the resumption progress in accordance with the Listing Rules and applicable laws as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 22 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purpose only*