

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Times Neighborhood Holdings Limited

時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

POSITIVE PROFIT ALERT

This announcement is made by Times Neighborhood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and other information currently available to the Company, it is expected that the Group will record a profit attributable to the owners of the Company for the Period of approximately RMB40 million. Such expected change from loss to profit was attributable to the steady performance of the core business of the Group and the absence of impairment loss on goodwill during the Period, as compared to the significant impairment loss on goodwill recognised for the corresponding period in 2023.

The Group adhered to qualitative scale development, cost saving and efficiency enhancing, of which their achievements gradually appear. During the Period, the core business of the Group maintained steady. Meanwhile, it is expected that the Group has further improved the unaudited cash net inflow from operating activities and will record an amount for the Period of approximately RMB40 million.

As at the date of this announcement, the Company is still in the process of preparing and finalizing its interim results for the Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period. Such information has not been audited or reviewed by the auditors or approved by the audit committee of the Company, and may be subject to adjustments. The Company will issue an announcement of its interim results for the Period in due course in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Times Neighborhood Holdings Limited
Mr. Shum Chiu Hung
Chairman

Hong Kong, 22 August 2024

As at the date of this announcement, the Board comprises Ms. Wang Meng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Shum Chiu Hung, Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; and Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.